

## **Sunsuper recognised for its innovative Retirement Account**

Sunsuper has won SuperRatings Best New Innovation award for its Pre-Allocated Retirement Income Account, plus retirement bonus.

SuperRatings recognised Sunsuper on 18 October 2016 for launching the most innovative product or feature over the past year – in terms of the size of the impact on a member's retirement outcome and the number of members that could benefit from it.

Jason Sommer, Sunsuper Executive General Manager, Products, Projects and Technical Services said that this was a fantastic achievement and highlighted the Fund's ability to push the boundaries and provide the best possible service for its members.

"We are always striving to deliver exceptional service and products so that our members have the best retirement outcome," Mr Sommer said.

"When it comes to retiring we know it can be a difficult time for some of our members, so we strive to make it as easy as possible. Our research indicated that many people were not aware of the great advantages of drawing an income stream from their super, instead of simply taking a lump-sum to fund their retirement.

"The way this account works is that we pre-allocate a retirement income account to our members, making it easier to transition into retirement – plus we can reward eligible members with up to \$2400.

"We are proud to be recognised for our efforts in innovation, as we were one of the first profit-for-members funds to launch a bonus for members transitioning into retirement and the only fund where the bonus is simple, predictable, and payable to all eligible members."

Sunsuper adds this award to a string of successes for 2016, after taking out Chant West's Super Fund Awards for Best Fund: 'Integrity' and 'Corporate Solutions Fund of the Year'.

Sunsuper is currently one of Australia's biggest superannuation and retirement businesses with more than \$37 billion in funds under management for just over 1 million customers.

**Ends**