

Important Update - paying super to a default fund

Last updated: 27 October 2021

As a result of the introduction of the Your Future Your Super reforms – effective 1 November 2021 the *Sunsuper clearing house Product Disclosure Statement* issued 2 October 2020 is updated as outlined in this document.

The table below shows the old wording, and the updated wording effective 1 November 2021.

Section, page	Old wording	Updated wording
<i>Getting started</i> , page 4	<p>Getting started It's simple. If you're a participating employer in Sunsuper and already use Sunsuper as your default fund, you can upgrade to Sunsuper clearing house through Employer Online. If not, you can join Sunsuper as a participating employer at sunsuper.com.au/employeronline. Then update your payroll systems to:</p> <ul style="list-style-type: none"> • select Sunsuper as your default fund in Standard Choice Forms given to new employees, and • pay contributions to Sunsuper if they do not nominate a fund. 	<p>Getting started It's simple. If you're a participating employer in Sunsuper and already use Sunsuper as your default fund, you can upgrade to Sunsuper clearing house through Employer Online. If not, you can join Sunsuper as a participating employer at sunsuper.com.au/employeronline. Then update your payroll systems to:</p> <ul style="list-style-type: none"> • select Sunsuper as your default fund in Standard Choice Forms given to new employees, and • pay contributions to Sunsuper if they do not nominate a fund and do not have a stapled fund.
<i>Meaning of terms</i> , page 9	<p>“default superannuation fund” means the fund the employer has nominated to pay contributions to in the event that an employee does not choose their own fund.</p>	<p>“default superannuation fund” means the fund the employer has nominated to pay contributions to in the event that an employee does not choose their own fund and does not have a stapled fund.</p>