

42% of Aussies make some interesting admissions about what they'd rather do than manage their super...

While 46% of Australians say they actively monitor their super multiple times per year, many say they would rather spend their time doing anything but.

The survey of more than 1,500 Australians, conducted by Galaxy Research on behalf of Sunsuper, found that rather than sorting out their super 16% would rather give up TV for a week, 13% would prefer to visit the dentist, 7% would rather have their in-laws stay and 6% would favour being stranded on a desert island without food.

Sunsuper's customer service general manager Steve Travis said that although the survey showed that nearly half of Australians actively monitor the performance of their super fund and their account balance, it was surprising how far many people said they would go to put off dealing with their super.

"It's alarming the lengths that many Australians will go to delay looking at their super especially when you consider that acting early can result in a much bigger pot of money and a more comfortable lifestyle in retirement," said Mr Travis.

"Although superannuation isn't always top of mind, people should remember it's their money and keeping on top of their super really isn't that hard; and the lead up to the end of financial year is a great time to get a few simple things in order to boost their balance.

"The top three things people can do to ensure their super account is in order are:

1. Check that your super fund has your tax file number on file.
2. Confirm your super fund has your current address recorded.
3. Make sure you are receiving contributions from your employer.

"These are three easy things you can check with a quick phone call to your super fund and it will ensure that you're not paying additional No-TFN tax, you're receiving your employer contributions on time and you don't lose your money to the Tax Office as lost super."

Ends

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