



MEDIA RELEASE

DATE: September 20, 2019

SUNSUPER APPOINTS NEW CEO

Sunsuper has today announced that experienced financial services executive, Bernard Reilly, has been appointed to lead the Fund through the next phase of its development.

Sunsuper Chair, Andrew Fraser, congratulated Mr Reilly on his appointment as the fourth chief executive of the Fund in its 32-year history.

"Bernard is a vastly experienced executive. He has worked in leading roles both domestically and offshore, and brings breadth and acute strategic insight to the role of CEO of Sunsuper.

"He is a former executive of State Street Global Advisors, where he was head of Asia-Pacific and then Head of Global Strategy as Executive Vice President.

"This global experience - based in Asia and then in the United States - coupled with very strong investment and risk governance leadership credentials has given the Board every confidence in Mr Reilly's ability to lead Sunsuper at a time of industry dynamism and regulatory change," Mr Fraser said.

"The success of Sunsuper, for which much credit goes to the outgoing CEO, Scott Hartley, has positioned the fund well for the challenges that face the industry.

"Our members aren't just at the core; they are at the forefront of all that we do. The Board is entirely confident that Bernard is a leader who will bring perspective, acumen and resolve to the stewardship of the fund."

Mr Reilly said he was excited and energised by the opportunity to lead Sunsuper.

"Since returning to Australia, I have been deliberate in looking for the right opportunity to lead in the local industry," he said.

"Sunsuper's success is clear for everyone to see. I was attracted to its aligned structure, and to the opportunity to meet and lead the challenges of change on behalf of the 1.4 million Australians who trust the Fund with their retirement savings.

"We need to keep and nurture that trust and continue to earn it every day in all that we do."

Mr Reilly will formally commence in the role on 8 October. Mr Hartley will remain engaged by the Fund to assist in the transition.

"I want to again thank Scott for his leadership, and for his commitment to the transition," Mr Fraser said.

"I also want to acknowledge the strength of our entire executive team. Their leadership serves our members exceptionally well and I know they too will be excited about the next era for Sunsuper. "

Egon Zehnder conducted the recruitment process on behalf of Sunsuper.



About Bernard Reilly:

Mr Reilly has had an extensive career in the financial services industry both locally and abroad with more than 20 years' experience in a range of senior management roles, including executive positions at DBR Advisory, NAB Asset Management and State Street Global Advisors. He has also recently served as a member of the board investment committee at NSW Treasury Corporation. He has an in-depth understanding of global asset management and broad experience with superannuation, and federal and state investment funds, as well as sovereign wealth funds. He has a Bachelor of Economics from Macquarie University and is a Chartered Financial Analyst.

About Sunsuper:

Sunsuper is one of Australia's largest and fastest-growing top-10 superannuation funds with \$69 billion in funds under management and 1.4 million members. The Fund also assists more than 100,000 businesses across the country to manage their superannuation obligations.

Sunsuper is a profit-for-members fund with more than 1000 staff in offices located nationwide and has been recognised as the '*best of the best*' when it comes to superannuation, winning Money magazine's 2018 and 2019 Best Super Fund Manager and Best Featured Pension Fund awards.

Enquiries can be directed to Kate McKay on 0439 805 589 or kate_mckay@sunsuper.com.au