

Sunsuper records strong growth in Toowoomba

Queensland's biggest superannuation fund Sunsuper has seen more than a 15 per cent increase in the number of members in the Toowoomba region in the past 12 months.

Sunsuper, which will hold its national board meeting in Toowoomba for the first time in the Fund's 30-year history this week, manages more than \$1.2 billion in retirement savings for more than 29,000 residents in the region.

Chair Andrew Fraser said Sunsuper, which merged with AustSafe Super on 30 March, also helped more than 3,900 Darling Downs' employers with their super obligations, including those across construction, agribusiness, education, health care and finance sectors of the local economy..

Mr Fraser said the \$66 billion Sunsuper also had strong relationships with more than 100 local financial advice businesses.

"We are seeing a period of significant growth in the Darling Downs region with the solid increase in people trusting Sunsuper with their savings coinciding with more than a 25 per cent surge in funds under management," Mr Fraser said.

"Toowoomba is an important centre for us and as such the Board and I wanted to take the opportunity to spend some time with the community including local Sunsuper members and business leaders, financial advisers and other key stakeholders.

"Sunsuper, through its merger with AustSafe Super in March, has a long heritage of supporting and servicing rural and regional areas and Toowoomba is no exception," he said.

He said the Fund's growth in Toowoomba over the past year pointed to a growing, dynamic region in which Sunsuper would continue to invest.

"We are always looking for opportunities to invest in and Toowoomba is at the heart of a region that has demonstrated strong growth and potential across a diverse economic base. In fact, we have a multi-million dollar investment in Grand Central Shopping Centre and are always looking for more opportunities to invest in the region to generate strong returns for members."

ENDS

Media enquiries: email Kate_McKay@sunsuper.com.au or call 0439 805 589.