

Sunsuper heralds further national expansion

Sunsuper's new CEO Scott Hartley has signalled the Fund's intention to aggressively target national growth and firmly cement its position as one of the top ten superannuation funds in Australia.

Mr Hartley, who joined Sunsuper in January, said the Fund's strategy was solid and the time was right to target further national expansion.

"I joined Sunsuper because I believe in the Fund's profit-for-members philosophy and its commitment to making a difference to people's lives," said Mr Hartley.

"Sunsuper already has a healthy national presence, however I believe it has untapped potential. We are now planning to establish the brand more firmly on a national scale and take our award-winning service to new members throughout Australia.

"To best position the Fund for continued expansion, we need to focus our resources and put maximum effort where we can succeed. Our key priorities are:

- continuing to develop our internal people capability to build a high performing organisation with a sharp, commercially competitive focus,
- ramping up our growth ambitions to build scale and compete successfully in the corporate arena, and
- reinvesting our strong capital resources in technology to meet the growing expectations of members.

"To best support the business in delivering on these key priorities and effectively executing our strategy, we've made some structural changes within the business."

Two new functions have been established to deliver on the Fund's growth ambitions: Growth & Advice, and Products, Projects & Technical Services.

The Growth and Advice team will be responsible for building on the Fund's financial planning capability and developing and implementing a national sales strategy that will maximise opportunities for Sunsuper to attract new corporate and institutional clients. The Products, Projects and Technical Services team will drive Sunsuper's strategic change agenda with a sharp focus on enhancing the Fund's competitive capability in the corporate market and delivering digital transformation.

Two new appointments have been made to Sunsuper's executive team to lead these teams: Michael Mulholland will head up the new Growth & Advice division, and Jason Sommer will lead the Product, Projects & Technical Services team.

Mr Mulholland is an experienced executive with over 20 years' in financial services having held a variety of leadership positions in business development, customer service and relationship management with some of the industry's biggest names including MLC and PLUM.

Mr Sommer is a senior executive and actuary and boasts a career spanning 18 years in superannuation having most recently worked at NAB Wealth and, prior to that, Mercer and Sedgwick Noble Lowndes.



Mr Hartley said Sunsuper's new look executive team would also include two internal promotions. Terri Hamilton, who has been with Sunsuper for more than five years, will be responsible for the Fund's new Risk, Compliance and Legal division, highlighting the Fund's commitment to these areas. Craig Neal, who has more than 20 years' experience and has been with Sunsuper since 2005, will replace Bruce Wilson as Chief Financial Officer. After 13 years with the Fund, Mr Wilson has resigned effective in July to spend more time with his family in Scotland.

Mr Hartley wanted to acknowledge the huge contributions Bruce Wilson and Leanne Whicker, who will be leaving the Fund in June to pursue the next stage of her career, have made to Sunsuper.

"Bruce and Leanne have both been key members of Sunsuper's executive team for more than 13 and 6 years respectively, and have provided exceptional leadership to the business and played pivotal roles in the Fund's growth over that time. We are very sad to see them go, however everyone at Sunsuper wishes them both the very best in their future endeavours."

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Media enquiries: Rebecca Chivers, Sunsuper, (07) 3333 7059 or 0439 805 589.