

## **Sunsuper cuts fees for pensioners**

Sunsuper has cut its administration fees for all its pension products to remain one of the most competitive funds in the industry for retirees.

Members with a Sunsuper Income Account will now see a reduction to their weekly pension fees, down from \$4 to \$3 per week - effective from 30 September 2017.

Sunsuper Executive General Manager Customer and Technology, Teifi Whatley said the fee reduction for pension products affirmed the Fund's commitment to keeping costs low for its members.

"As a profit-for-members fund we're always looking to keep costs as low as possible for all our members, while generating strong investment returns. When we can, we pass those savings onto our members.

"We're also one of the few funds in the country rewarding Australians at the end of their working lives with a retirement bonus<sup>2</sup> of up to \$4,800 when they open an Income Account.

"Our scale, strong net cash flows, end to end service model and profit for member pricing philosophy means we will continue to be one of the market's lowest cost providers, delivering ongoing value for our customers."

Sunsuper is one of Australia's fastest growing top ten super funds, with more than \$46 billion in funds under management for more than 1 million members.

<sup>1</sup>Sunsuper Retirement Income Account

<https://www.sunsuper.com.au/members/retirement/income-account-retirement>

<sup>2</sup>Sunsuper Retirement Bonus

<https://www.sunsuper.com.au/members/retirement/retirement-bonus>