



MEDIA RELEASE

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Sunsuper's CIO David Hartley retires

Sunsuper has announced the retirement of its long-serving chief investment officer, David Hartley, after a 34-year career in the investment industry that includes 10 years with Sunsuper.

Over the last 10 years the assets being managed on behalf of Sunsuper's members has grown from \$6 billion to \$34 billion, the investment team operating under David's leadership has expanded from 2 to 21, and the diversity of assets being used to meet members' retirement needs has grown substantially.

Sunsuper chief executive officer Scott Hartley (who is not a relative of David Hartley) thanked David for his significant contribution to Sunsuper.

"David has a well-deserved reputation as a strong investor," Scott said.

"Over the years, David has delivered time and again for our members, expanding our focus to new asset classes and new ways of investing, always with a dedicated focus on performance, strong control over risks and clear commitment to our members.

"His experience, enquiring mind, lateral thinking and attention to detail has helped Sunsuper to meet challenging investment objectives across a variety of different investment environments," he said.

"This has been important for our members, who have been able to enjoy the benefits of the strong returns achieved by David and his team."

Sunsuper director and Investment Committee chair, John Battams, also paid tribute to David's contribution to Sunsuper and its members.

"The investment markets have thrown up a lot of challenges over the last 10 years," John said.

"SuperRatings survey results, which show Sunsuper's bellwether Balanced Option is well ahead of median over each of the 1, 3, 5, 7 and 10 years to June 2015, provide direct confirmation that David and his team have been able to respond successfully to those challenges.

"On behalf of the other Directors and, importantly, on behalf of Sunsuper's members, I thank David for his strong commitment and the investment results that have been achieved under his leadership. We wish him all the best for his future."

David praised the investment team that has grown and developed at Sunsuper over the last 10 years.

"It has truly been a pleasure and honour to have worked alongside such a talented group of investment professionals. Investment markets always provide challenges and the team's ability to



adapt in order to achieve the best possible outcomes for our members has been fabulous to observe," David said.

"After 10 years leading the team, it is time for me to move aside so that the team can step up to its next level of development. Sunsuper has seen impressive growth over the last 10 years and is well positioned to be a powerhouse in the Australian superannuation and retirement industry.

With a continuing focus on members' best interests, the investment team will play a major ongoing role in Sunsuper's success. I am confident that the management of members' assets is remaining in extremely competent hands."

A recruitment process for David's replacement has commenced and will include consideration of a number of strong internal candidates.

Scott said that Sunsuper's new Chief Investment Officer, with the support of the investment team, would continue to provide members with consistent investment returns over the long term.

On his plans for the future, David expects that investment markets will always remain fascinating.

"Although I am retiring from Sunsuper, I am not retiring from the investment industry. In fact I am not sure that I will ever be fully retired. Following a short break and some holiday travel, I expect I will look for opportunities in which I can make use of the investment expertise that I have built up over my career."

One of the largest superannuation funds in Australia, Sunsuper is responsible for managing \$34 billion on behalf of 1.1 million members.

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