

## **Sunsuper CEO signals departure after period of stellar growth and transformation**

Scott Hartley has today announced his intention to resign as Sunsuper's CEO after leading the Fund through a period of industry-leading transformation and record growth.

Sunsuper's chair Andrew Fraser thanked Mr Hartley for his leadership and paid tribute to his record of achievement.

"Over the past five-and-a-half years, Scott has transformed Sunsuper's scale and capability and steered the organisation through an intense period of growth to become the fastest-growing top-10 superannuation fund in Australia," he said.

"When Scott accepted the role in late 2013, Sunsuper was a \$25 billion fund with one million members. Today the Fund manages more than \$66 billion in retirement savings for more than 1.4 million Australians.

"We are grateful for Scott's leadership and he deserves much recognition for Sunsuper's success. He will be the first to credit the team he leads, but his singular focus on leadership, his strategic insight and his vision means he has been the driving force behind the Fund's achievements.

"He has led with a personal passion for developing Sunsuper's leadership capability and creating a high-performance culture."

Mr Fraser said Scott would stay on as CEO while the Board undertook a selection process.

"Scott and I have recently been discussing his plans and I know he has wrestled with this decision, but having achieved his ambitions for Sunsuper, I do understand his eagerness to take on a new challenge," said Mr Fraser.

"Whoever secures his services will be the beneficiary of one of Australia's most capable chief executives.

"I'm pleased he will be staying on as CEO as we undertake a selection process to support a smooth transition. Scott's commitment to continuing to serve will support the organisation into its next phase of success."

Mr Hartley paid tribute to the Sunsuper team.

"It has been an honour and a privilege to lead the awesome team at Sunsuper who have delivered industry-leading outcomes and experiences for our customers," he said.

"Sunsuper today has been transformed – it is the fastest-growing top-10 fund in Australia with exceptional capability in member services and investments. It is positioned to excel in the future and I am enormously proud of all that we have achieved."

Mr Hartley said highlights of his tenure included:

- Transforming Sunsuper's operating model to become data-driven and digitised, delivering a huge improvement in customer experience for members as well as employers and advisers.



- Improving investment capability, resulting in Sunsuper's performance lifting from hovering around median, to first quartile performance for all of our flagship investment options, across virtually all time periods.
- Building Sunsuper's growth capability across corporate superannuation and retail distribution and advice.

"Our extraordinary achievements would not have been possible without having developed a high-performing culture across a team of people who are committed, extraordinarily capable and passionate about our purpose to inspire and empower Australians to fulfil their retirement dreams.

"This has been an agonising decision but the timing is right for me and for Sunsuper. I'm looking forward to new leadership opportunities, and I'm looking forward to following Sunsuper's continued future success."

Mr Fraser said Egon Zehnder had been appointed to lead the selection process for Mr Hartley's successor.

**Ends**

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