



**MEDIA RELEASE**

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## **SUNSUPER APPOINTS NEW CIO**

One of Australia's largest super and retirement businesses Sunsuper has today announced the appointment of Ian Patrick to the role of its new chief investment officer.

Mr Patrick comes to Sunsuper after more than 20 years in the investment industry having most recently held the role of chief executive officer at JANA Investment Advisers Pty Ltd - a position he has held since 2008. Prior to that, he was a principal consultant with JANA for six years.

Mr Patrick has also worked for Mercer Human Resource Consulting, as well as Alexander Forbes Consultants and Actuaries, and Ginsburg Malan & Carsons Consultants & Actuaries in Johannesburg.

Sunsuper's chief executive officer Scott Hartley said Mr Patrick's appointment represented a major coup for the business given his proven track record of leading successful teams of investment professionals and broad experience in large, diversified financial services organisations.

"Our aim is to become industry-leading in terms of our investment capability and Mr Patrick, with his extensive experience in the institutional investment industry, coupled with his demonstrated expertise in leading high performing teams, is the perfect fit for the role," Mr Hartley said.

"His strong investment and leadership experience will perfectly augment the depth of capability that already exists within Sunsuper's investment team as we continue to execute our strategy of investing in a broad range of asset classes, dynamic asset allocation, and pursuing innovative investment opportunities - all while maintaining a strong emphasis on governance and maximising members' returns."

Mr Hartley said Sunsuper's investment team had also welcomed portfolio manager, asset allocation Andrew Fisher back to the business this week after a short period at NZ Super Fund. Prior to that, Mr Fisher had been at Sunsuper for five years.

"Andrew is a highly experienced investment strategist and will rejoin the team this week after six months in New Zealand.

"His appointment brings the size of Sunsuper's investment team to 25," Mr Hartley said.

Both Mr Patrick and Mr Fisher will be based in Sunsuper's Sydney office.

Sunsuper manages more than \$32 billion in funds under management for the benefit of more than one million members.

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