

Sunsuper announces board changes

Andrew Fraser has been appointed as the new chair of Sunsuper, effective February 1.

He assumes the role at the conclusion of Ben Swan's term.

The appointment of Mr Fraser - who has been an independent director on the board since 2015 - comes as a result of the board's decision to adopt a 'best person for the role' approach to chair selection and move away from rotational terms. Historically the role of chair of the board had been rotated every three years between member and employer directors.

Mr Swan welcomed Mr Fraser to his new role and said he had the unanimous support of all directors to lead the board through the next phase of Sunsuper's success.

"The board is acutely aware of the importance of strong governance particularly given the scope, scale and strategy of the Fund and, as such, has made a decision to adopt a 'best person' approach to the role of chair," Mr Swan said.

"This approach, which has resulted in the appointment of an independent director to the position for the first time, is a further extension of the strength of the Fund's governance model. It is an area in which we will continue to strive to achieve industry best practice."

Mr Swan said he was proud of the achievements of Sunsuper and looked forward to continuing as a director of the Fund.

"I have thoroughly enjoyed my time as chair and am pleased to continue to work with Andrew in my capacity as director to govern Sunsuper in the best interests of members."

Mr Fraser said that as one of the nation's fastest growing funds with \$50 billion in funds under management and more than one million members, as well as its status as Australia's most awarded fund in 2017, he was honoured to accept the role of chair of Sunsuper.

"I come to the role of chair at a very exciting time for the organisation and will continue to work with the board to ensure Sunsuper is governed in the best interests of its members," Mr Fraser said.

"We have a very strong board with a clear commitment to delivering quality professional governance in support of a management team that has been delivering outstanding results.

"I'm honoured by the support of my colleagues and on their behalf I would like to thank Ben for his leadership and contribution to the organisation during his time as chair.

As well as sitting on the board as an independent director, Mr Fraser has also chaired Sunsuper's Investment Committee since 2016, but he will now step down from this role to take up the position of chair.

For more information contact Catherine Hughes on 0412 403 375.



Andrew Fraser's career history

Andrew Fraser joined the board of Sunsuper as an independent director in 2015 and was appointed Chairman of the Investment Committee in 2016.

His other directorships include a role on the EY Advisory Board, independent director of the New Zealand Rugby League, the Major Projects Advisory Board of Whitsunday Regional Council, Griffith University Council, and the Hear and Say Centre for deaf children.

He was previously the Head of Strategy and Investment at the National Rugby League and prior directorships include the Rugby League World Cup 2017 Ltd, Moorebank Intermodal Company Ltd, and the Australian Sports Commission.

He also served as Deputy Premier of Queensland and was Treasurer between 2007 and 2012.