



MEDIA RELEASE

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Sunsuper and AIA Australia extend partnership to 2020

One of Australia's biggest super and retirement businesses, Sunsuper, has today announced it will extend its partnership with AIA Australia to provide death, disablement and income protection insurance cover to its one million members beyond July 2016.

Sunsuper's chief executive officer Scott Hartley said that after an extensive review of the market, the business had decided to extend its insurance and reinsurance arrangements with AIA for the next four years.

"Extending our partnership with AIA ensures we can continue to provide an insurance offering for members that is not only one of the best in the industry in terms of product design and functionality, but also represents great value for money for our members."

Mr Hartley said that the business had recently undertaken a comprehensive program of research to better understand member requirements in relation to insurance and it was these findings that would shape the company's thinking in relation to future product development.

"AIA has proved fully supportive of our plans to use this research to drive innovation and product design in a move that not only ensures the future sustainability of our insurance offering, but also supports members with the right levels of cover at the times when they need it most," he said.

AIA Australia chief executive officer Damien Mu said that Sunsuper's decision to continue to work with AIA on its insurance offering was extremely pleasing.

"Sunsuper and AIA have been working on a new insurance design and service model that we'll be able to easily accommodate with our strong customer service focus and technological capability – all of which will ultimately benefit Sunsuper's members," Mr Mu said.

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