



MEDIA RELEASE

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Sunsuper announces new board and investment committee appointments

Sunsuper and the Chamber of Commerce and Industry Queensland (CCIQ) have today announced the appointment of Paul Lahiff as a director of the board to replace Graham Heilbronn who retired in December.

CCIQ President Brett Moller said Mr Lahiff's appointment was the second director appointed to Sunsuper the last 12 months who was not directly affiliated with the Chamber.

"Paul's appointment to the board following on from Elizabeth Hallett's placement last year has been made specifically to support Sunsuper's national growth ambitions and future governance requirements," Mr Moller said.

"In both cases, CCIQ conducted a thorough executive search to identify these high calibre directors."

Mr Lahiff, who is based in Sydney, brings a wealth of experience to the role having worked in the financial services industry for almost 35 years. His most recent roles include managing director positions with Mortgage Choice, Permanent Trustee Company and the Heritage Building Society (now Heritage Bank), as well as a range of executive management roles at Westpac.

He also currently holds a range of directorships including chair of NPP Australia - the finance industry consortium building the infrastructure for real time settlement of payments - and Smartline Personal Mortgage Advisers. Additionally, he holds a non-executive director position with the Cancer Council NSW and is the chair of that organisation's Investment and Remuneration committees.

Sunsuper has also appointed Philip Gardner as an independent expert to its Investment Committee.

Mr Gardner, who is also Sydney-based, comes to the role with a career in financial services spanning more than 25 years' experience most recently holding managing director positions at Goldman Sachs in Australia, Singapore and London. Prior to that, he held executive director roles at Macquarie Bank.

Sunsuper chair Ron Monaghan welcomed Mr Lahiff and Mr Gardner to their new roles and said their extensive experience, proven directorial skills, and strong financial services expertise made them an ideal fit for Sunsuper.

"Mr Lahiff's acceptance of the directorship is a major bonus for Sunsuper and his appointment will complement the strong governance skills already held by other members of the company's board," Mr Monaghan said.

"The mix of board members ensures the interests of all our customers are best served at the highest level of the organisation. Each of the directors' vast experience in their respective fields will be critical as we move forward with plans to grow the business and expand Sunsuper's footprint.



“Additionally, Mr Gardner’s extensive career in investment management will prove invaluable on the Investment Committee as we realise plans to address the dynamic challenges presented by the markets and expand the company’s portfolio.

Sunsuper is one of the nation’s biggest retirement businesses with more than 1.1 million members and \$30 billion in funds under management.

Media enquiries: Catherine Hughes, phone: 0412 403 375