



**MEDIA RELEASE**

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## **JENNI MACK JOINS SUNSUPER IN HISTORIC BOARD APPOINTMENT**

Sunsuper has today announced the appointment of one of the financial service industry's most influential thought leaders and dedicated consumer advocates, Ms Jenni Mack, to the position of director of the board.

Ms Mack is the first director since the organisation's inception that, in an historic move, is not a direct appointment of either of the organisation's shareholder bodies. She was unanimously selected to the role by the entire Sunsuper board following an external recruitment process overseen by Bronwyn Fulton of the global executive search firm Egon Zehnder.

Ms Mack, who is based in Sydney, has more than two decades of board experience, including eight years in chair positions, with particular expertise in advising member-based, not-for-profit organisations, which, like Sunsuper, operate in a commercial environment.

She is the Chair of Job Futures, and sits on the Australian Securities and Investment Commission's External Advisory Panel. Ms Mack is best known in the industry for her previous role as chair of Australia's biggest consumer advocacy group Choice and for her effort to create a specialist superannuation consumer group, the Superannuation Consumers' Centre.

Jenni also holds directorships with Food Standards Australia and New Zealand and the Travel Compensation Fund. She previously held directorships with the Financial Ombudsman Service, and the Financial Industry Complaints Service.

She has recently stepped down as Chair of ASIC's Consumer Advisory Panel and has served on numerous other boards, government working parties and Ministerial advisory committees.

Sunsuper chair Ron Monaghan welcomed Ms Mack to the board and said while Ms Mack's excellent reputation spoke for itself, her extensive experience, proven directorial skills and strong capabilities in corporate governance, strategy development, organisational transformation, and business innovation, especially across digital platforms, made her a perfect fit for Sunsuper.

"The Sunsuper board is proactively adding to its skills and experience. We believe that superannuation boards must have the right mix of skills, values and experience to oversee large and dynamic organisations such as Sunsuper."

Sunsuper's chief executive officer Scott Hartley said Ms Mack's acceptance of the directorship was a major coup for Sunsuper and would ultimately benefit its members.

"Ms Mack's influence in financial services and, in particular her deep understanding of consumer policy and advocacy needs, and public policy, as well as her extensive experience in leading digital transformation of business models, will perfectly complement the current board make-up," Mr Hartley said.

"With Ms Mack's appointment the board is perfectly positioned to support Sunsuper's significant and growing scale, the organisation's scope as a full-service super and retirement business for customers, as well as our ambitious strategic goals."

Ms Mack said she was delighted with her new appointment.

“Sunsuper has a strong consumer focus and is determined to ensure its members secure the most financially comfortable retirement possible.

“I am looking forward to the opportunity of working with the Sunsuper board and management team to help take the organisation through to the next stage of its evolution in a way that will ultimately benefit its members and as many Australians as possible,” Ms Mack said.

Sunsuper is one of Australia’s biggest super and retirement businesses with 1.2 million members and \$32 billion in funds under management.

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