



**Will we receive a notification when the last payment has been made for adviser fees at the end of a fixed term agreement?**

Yes, both you and your client will receive an email when the last payment is made.

**Will clients receive a RITC (Reduced Input Tax Credit) for advice fees paid via Sunsuper?**

Sunsuper is currently exploring this option with the Australian Taxation Office. Once confirmed, we will be sure to let you know.

**Will there be a new company name when Sunsuper & QSuper merge? If so, what is the time frame?**

Yes, the merged fund will have a new name, to be announced before merger date.

**Will ongoing advice fees automatically switch off after 12 months or is there a grace period available before we (as advisers) need to provide a renewed fee form signed by the client?**

Sunsuper is currently developing our renewal capability. We are aiming to deliver a service where ongoing advice fees will be put on hold at the anniversary date of the agreement.

- If Sunsuper receives a renewal within the required period, we will backpay (in one lump sum payment) any payments for that period.
- If Sunsuper does not receive a renewal, nothing further will be required from either you or your client, as the advice fee payments will have ceased at the anniversary date.

You will be notified of the completion of this capability through our adviser newsletters.

**When will the new Ongoing Fee Arrangement Form become available? If we want to switch from Fixed Term to Ongoing Fee Arrangement how do we do this?**

Our new *Advice fee request* form is now available. If you want to switch from fixed term to ongoing, you can do this at a time that suits you and your client, as long as your advice agreement corresponds to the fee request with Sunsuper.

**Will the signed fixed monthly fee form serve as the legislative 'consent' required from 1 July or will a client be required to also consent separately for Sunsuper?**

Sunsuper's *Advice fee request* form serves as the consent that must be provided to a Superannuation Trustee. It does not replace the obligations of consent between an adviser and their client.

**Will the merged Sunsuper/Q Super entity be starting offices in WA?**

The merged fund will be headquartered in Brisbane, with a national presence. Sunsuper already has a team member based in WA servicing employer clients. Sunsuper is also able to service advisers nationwide via our phone based BDM's. Contact us at Sunsuper to be introduced or if you need further details.

### **Will Sunsuper have their own consent form and how will client sign**

Sunsuper's *Advice fee request* form will serve as our consent form. Our form can be authorised in three ways:

1. Wet ink signature;
2. Digital authorisation through Adviser Online; or
3. DocuSign or Adobe Sign.

### **What is the difference between fixed term advice fee and ongoing advice fee? The online adviser fee tool always asks for a period of time for advice fees. Does this mean that all monthly fees are all fixed term fees?**

Both fixed term and ongoing advice fees are monthly advice fees for the provision of service. The difference is that fixed term agreements have a start and end date, whereas ongoing agreements have an anniversary date. Advisers are able to obtain the client's consent to renew these ongoing agreements annually..

Up until 1 July 2021, all Sunsuper monthly advice fees have been fixed term in nature.

### **What happens to adviser fee transactions that an adviser has already generated on the adviser portal. If we don't process these forms until after 01/07/2021, will these still be valid? Alternatively, would we have to prepare new fee forms?**

After 1 July, Sunsuper will continue to accept the previous version of our Advice fee request form, so long as it has been signed by your client prior to 1 July and it has been submitted to Sunsuper within 90 days of your client signing the form.

### **Is it likely that Sunsuper will accept the client acknowledgement for ongoing fee arrangements if signed on the advisers forms**

Currently, for new ongoing fee arrangements, Sunsuper requires the client's consent to be provided through our *Advice fee request* form. We are exploring the option of accepting an adviser's form for the renewal of consent.

### **Which investment options are Sunsuper's MySuper investments?**

Sunsuper's MySuper product is our *Lifecycle investment strategy*. If your client has any portion of their portfolio invested in this option, we are unable to process the payment of a monthly advice fee or a fee associated with an ongoing fee arrangement following the implementation of the Royal Commission recommendation regarding MySuper products..

### **Has the \$50K cap for account balances to allow adviser fees to be deducted been revised?**

Sunsuper have not made any changes to our advice fee caps at this point in time. The most up to date information regarding our advice fee caps and the deduction of fees for clients with Sunsuper balances below \$50,000 can be found on our [website](#).