

# Insurance in super

This factsheet relates to our automatic insurance cover for *Sunsuper for life* members.



## Benefits of insurance

Insurance can give you peace of mind, as it provides financial support to protect what's important to you if you pass away or have to stop work due to illness or injury.



## Who pays

Sunsuper provides eligible members with automatic insurance cover when you join, insurance premiums are deducted from your *Super-savings account* balance so you don't have to remember to pay for it. Don't forget, if you or your employer stops making contributions, your insurance premiums will continue to be deducted from your *Super-savings account* balance.



## Changing or cancelling cover

You can change or cancel your automatic insurance cover at any time.

## What automatic insurance cover is included?

### Death

Pays on death to your dependants, beneficiaries or legal representative.

### Terminal Illness

We will pay your death benefit in advance if you're diagnosed with a terminal illness and not likely to live for more than 24 months.

### Total & Permanent Disability Assist

Pays if you're unable to work ever again due to illness or injury. You may receive occupational rehabilitation support and up to six annual support payments or in some instances a lump sum payment.

	Death	Terminal Illness	Total & Permanent Disability Assist
Automatic cover	✓	✓	✓
Cover can start from age	15 - 69	15 - 69	15 - 66
Cover ends at age	70	70	67
Are pre-existing medical conditions covered?	✓	✓	✓
..... not until you satisfy the 30 day <b>At Work</b> test .....			
Is cover limited if employer contributions are not received within a certain period?	✓	✓	✓
..... only if your first superannuation contribution is received outside of 120 days of starting work .....			
Does work status at date of injury or illness affect cover?	✗	✗	✓
Is cover provided if a claim has previously been paid under the same type of cover?	✗	✗	✗
Is there a waiting period before a claim can be made?	✗	✗	✗ <sup>1</sup>
What is the cost?	Insurance premiums vary depending on age, gender, occupation and your account balance. For more details refer to the <i>Sunsuper for life Insurance guide</i> at <a href="https://sunsuper.com.au/pds">sunsuper.com.au/pds</a>		

## Other eligibility requirements

- You must be actively employed and not self-employed.
- Limited cover** will apply until you satisfy the **At Work** requirements for 30 consecutive days where you joined Sunsuper and a Superannuation Guarantee (SG) contribution is received within 120 days of joining your employer. Additional conditions<sup>2</sup> apply where your first SG is received outside of 120 days of joining your employer.
- Cover starts upon receipt of your first SG contribution. If received within 120 days of you joining your employer, your cover will commence on your employment start date, otherwise cover will commence on the date your first SG contribution is received.

**Limited Cover** means you are only covered for an illness that first becomes apparent or an injury which first occurs on or after the date your cover began.

**At Work** means you are actively performing or capable of performing all of your normal duties, without limitation or restriction due to sickness or injury, and where working you are working normal hours on the day cover is to commence.

- A three month waiting period may apply in some circumstances, for more details refer to the *Sunsuper for life Insurance guide* at [sunsuper.com.au/pds](https://sunsuper.com.au/pds)
- If you join *Sunsuper for life* outside of 120 days of joining your employer and we receive a SG contribution on your behalf, your cover will be provided as **Limited Cover** for 24 months and subject to a 30 consecutive day **At Work** requirement after the end of the 24 month period.

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## What are your options?

Keep it	Cancel it	Tailor it
<p><b>Keep the insurance cover you receive automatically</b></p> <ul style="list-style-type: none"> <li>Decide if the automatic cover meets your needs.</li> <li>Review your cover when your circumstances or financial commitments change. For example you change jobs, get married, start a family or buy a property.</li> <li>View your cover and premium by logging into <i>Member Online</i> or contact us.</li> </ul>	<p><b>Cancel your insurance cover</b></p> <ul style="list-style-type: none"> <li><i>Member Online</i> allows you to cancel your insurance cover, or just contact us.</li> <li>You will not be able to make a claim with us for an event that occurs after your cover is cancelled.</li> <li>If you cancel your cover, insurance premiums will stop being deducted from your <i>Super-savings account</i>.</li> <li>If you want cover at a later date, you will need to apply and evidence of health satisfactory to the insurer will be required.</li> </ul>	<p><b>Change the cover to meet your needs</b></p> <ul style="list-style-type: none"> <li>Reduce your cover.</li> <li>Apply to increase your cover.</li> <li>Apply to add Income Protection cover.</li> <li>Take up a Life and Age Event option.</li> </ul>

## Frequently asked questions

### Q: What if I need to claim?

We can discuss the claims process and requirements with you, so that you know what to expect.

We can assist and guide you through the claims process from start to finish.

Visit [sunsuper.com.au/claims](https://sunsuper.com.au/claims) for more information on making a claim.

### Q: Can I nominate beneficiaries?

You can nominate who will receive your insurance benefit and account balance if you pass away.

To obtain a form visit [sunsuper.com.au/beneficiary](https://sunsuper.com.au/beneficiary) or contact us.

### Q: What if I change my super fund

Before changing or consolidating super funds, make sure you compare the cover provided, including all features and benefits. You should ensure you are accepted for cover before cancelling any existing cover you have.

Be careful if you have a pre-existing medical condition as this could affect your eligibility for new cover.

## Circumstances that may impact your insurance cover

- If your *Super-savings account* balance falls below \$6,000 and no contributions are received for 12 months cover will cease.
- If you commence work with a new employer you may start an additional super plan and incur duplicate fees and insurance premiums. Visit [sunsuper.com.au/changingjobs](https://sunsuper.com.au/changingjobs) for more information on how to redirect your super contributions.
- If you are on Unpaid Leave or parental leave for 24 months or more you may be assessed under a different part of the Total & Permanent Disability Assist definition.

## Taking action is easy




### Log in to *Member Online*

Use *Member Online* or the Sunsuper app to check your insurance cover at any time.

Member Online is available at [sunsuper.com.au/memberonline](https://sunsuper.com.au/memberonline) or download the Sunsuper app from the App Store or Google play.

### Or, contact us here

 **13 11 84** (+61 7 3121 0700 when overseas)  
8:00 AM to 6:30 PM (AEST) Monday to Friday

 [sunsuper.com.au/contactus](https://sunsuper.com.au/contactus)  
(for live chat and email)

**Important Information** This communication contains general information only. Any advice does not take into account your personal objectives, financial situation or needs. You should consider the appropriateness of any advice having regard to your personal objectives, financial situation and needs before acting on that advice. A copy of the *Sunsuper for life Product Disclosure Statement* and *Sunsuper for life Insurance guide* is available at [sunsuper.com.au/pds](https://sunsuper.com.au/pds), or by calling **13 11 84**. You should consider the information in the PDS and guide before making a decision to acquire or continue to hold this product. Sunsuper Pty Ltd ABN 88 010 720 840 AFSL No. 228975 Trustee of the Sunsuper Superannuation Fund ABN 98 503 137 921 MySuper Authorisation 98 503 137 921 996

## Need more information?

For more information on insurance in super visit the Australian Government website [moneysmart.gov.au](https://moneysmart.gov.au)