

# Restart my *Income account*



Use this form to close your existing *Income account* and open a new *Income account* with additional funds.

13 11 84 | sunsuper.com.au  
Reply Paid 2924 Brisbane Qld 4001

## Important

If you receive any payments from Centrelink or the Department of Veteran's Affairs (DVA), you should contact Centrelink, DVA or seek advice from a financial planner **before** closing or restarting any existing *Income account(s)*. Closing and restarting an existing *Income account* may affect your Centrelink or DVA payments. If you decide to start a second *Income account*, please use the *Income account request* form which you'll find in the *Sunsuper for life guide*. \*DENOTES MANDATORY FIELD.

Member number

## 1 Personal details

Title	First name*	Middle name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Last name*	Date of birth (DD/MM/YYYY)*	Gender*
<input type="text"/>	<input type="text"/>	<input type="radio"/> M <input type="radio"/> F
Street Address / PO Box*		
<input type="text"/>		
Suburb/Town*	State*	Postcode*
<input type="text"/>	<input type="text"/>	<input type="text"/>
Home phone number	Daytime phone number*	
<input type="text"/>	<input type="text"/>	
Personal email address	Mobile phone number	
<input type="text"/>	<input type="text"/>	

Unless you have elected to receive printed information, Sunsuper will confirm this change electronically if we can. We'll email or SMS you when information is ready to view online through *Member Online* or the Sunsuper app. If you would prefer information is posted to you, change your preferences in *Member Online*, the Sunsuper app or call us on 13 11 84.

## 2 Income account type

I'm restarting my:  *Transition to retirement account*  *Retirement account* **Note: If you're over age 65 the conditions for *Transition to retirement* no longer apply and your account will become a *Retirement account*.**

## 3 A minimum additional amount of \$10,000 is required to restart your *Income account*

I would like to rollover an account from another super fund and I've attached a *Combine your super into Sunsuper* form. **It's important to note that when making a contribution prior to restarting your *Income account*, your money will be invested in a *Super-savings account* while we process your request. *Super-savings account* fees will apply, and if you have not made an investment choice for this account, your money will be invested in the default Lifecycle Investment Strategy.**

OR

I would like to restart my *Income account* with funds from my existing *Super-savings, Business or Corporate account*.

OR

I've attached a cheque for \$

YES  NO **If over age 67, I've met the work test<sup>1</sup>** **If no, we're unable to accept your voluntary contribution unless your eligible for the work test exemption?**  **The work test exemption applies to me**

<sup>1</sup> To meet the work test for the current financial year, you must have worked in paid employment for 40 hours over 30 consecutive days. Once aged 75 we're unable to accept a voluntary contribution from you.

You must have met the work test in the previous financial year, have had a 'total superannuation balance' below \$300,000 on 30 June of the previous financial year, and not have previously relied on the work test exemption.

Do you intend to claim a tax deduction?  NO **If No, go to Section 4**  YES **If Yes, and you intend to claim a tax deduction for contributions you made to your *Super-Savings account*, you will need to let us know using the online form in *Member Online* before submitting this form or complete a *Notice of intent to claim a tax deduction* form from ato.gov.au to submit with this withdrawal request. Please also indicate the relevant financial year here:**

Relevant Financial Year (YYYY/YYYY)

**Please note:** If you intend to claim a tax deduction for voluntary after-tax contributions paid to your Sunsuper account, it's important you let us know **BEFORE** you restart your account. Because you close and restart your account, income tax laws don't allow us to complete any future requests for tax deductions. If you make a partial withdrawal or transfer, the maximum amount you can later claim a tax deduction for is the reduced contribution amount remaining with us. If you intend to claim a tax deduction, you can let us know by completing the online form in *Member Online* or send us a completed *Notice of intent to claim a tax deduction* form from ato.gov.au and we'll send you confirmation to include with your tax return. To claim a tax deduction for years prior to 2017-2018 you must have been self-employed. Visit ato.gov.au for more information.

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## 4 Transfer from my existing Sunsuper account

Transfer my entire balance of my current *Super-savings, Business* or *Corporate* account.

**Note: When transferring your entire account balance you should be aware of the effect this may have on any of your existing insurance arrangements.**

OR

Transfer the amount of  out of my *Super-savings, Business* or *Corporate* account.<sup>2</sup>

<sup>2</sup> Changes in the daily unit prices will mean that the amount you nominate will be the actual amount transferred into an Income account but the remaining balance will be higher or lower.

OR

Transfer my account balance but leave approximately  remaining in my *Super-savings, Business* or *Corporate* account.<sup>3</sup>

<sup>3</sup> Changes in the daily unit prices will mean that the actual amount retained in your *Super-savings, Business* or *Corporate* account will be higher or lower than your nominated amount.

**Note: If you wish to maintain your insurance cover in your *Super-savings, Business,* or *Corporate* account, you'll need to ensure there is enough money to pay for any future insurance premiums and you will need to make at least one eligible contribution every 12 months or advise us in writing via [sunsuper.com.au/keepmyinsurance](https://www.sunsuper.com.au/keepmyinsurance) that you wish to retain your insurance cover.<sup>3</sup>**

## 5 Income account investment details

I would like to keep my current investment strategy, rebalancing options (if any) and investment payment source.

OR

I would like to change to the *Today and Tomorrow* investment strategy. (Please note the *Today and Tomorrow* investment strategy can only be selected on set up or when restarting an *Income* account.) For more details refer to the *Sunsuper for life guide*.

You can change your current investment strategy at anytime using *Member Online*. Visit [sunsuper.com.au/online-access](https://www.sunsuper.com.au/online-access) for more information.

## 6 Income payment details Only complete to change the amount you receive on a regular basis

I understand I am required to take an amount of income payments each year at least equal to the minimum amount calculated each financial year. I accept and agree to any actions that Sunsuper may take to ensure that I have been paid income payments at least equal to this minimum amount.

I wish to receive my payments:  fortnightly  monthly (default)  quarterly  half yearly  yearly

AND

I wish to receive payment amounts of:  Minimum<sup>5</sup> level (default)  (TTR only) Maximum non pro rata applying the full 10% in the first financial year<sup>6</sup>  (TTR only) Pro rata amount of the 10% maximum<sup>2</sup>  Specific gross amount per payment

AND

I would like to receive my next payment in this month (MM/YYYY):  Payment will be made in the next available payment run.

<sup>5</sup> The minimum default level will be age-based as shown in the table on Section 1 of the *Sunsuper for life guide*. <sup>6</sup> If you select the pro rata option you will be paid the maximum amount for the period remaining in the financial year you restart your *Income* account. If you select the non pro rata option you will be paid the maximum amount (i.e. 10% of your starting balance in the remainder of the financial year you start your *Income* account). **Note:** If over age 65, the maximum is the full account balance.

## 7 Beneficiaries

I would like to keep my existing nominated beneficiaries.

OR

I would like to change my existing preferred beneficiaries, or nominate a binding beneficiary and enclose a *Change of details* form or a *Binding death benefit nomination* form available at [sunsuper.com.au/beneficiary](https://www.sunsuper.com.au/beneficiary)

OR

I would like to nominate a new reversionary beneficiary. I understand the reversionary beneficiary is limited to my spouse. I have read the information in the *PDS* before ticking this box.

Title  First name\*  Middle name   
Last name\*  Date of birth (DD/MM/YYYY)\*  Gender\*

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## 8 Checklist

Once we have all your information and documentation we will process your application. Please read the Authorisation and declaration and make sure you have:

Signed and dated this form

Attached additional forms, if any

Attached my certified identification, if required

## 9 Authorisation and declaration Sign this application form and return to Sunsuper:


- I understand my personal details, including tax details and instalment frequency will not change, however my minimum or maximum amount and instalment amount will change by restarting my *Income account*.
- I declare I have fully read this form and the information completed is true and correct.
- I request that my *Income account* be restarted. I understand that this involves:
  - (a) the cessation of my existing *Income account*,
  - (b) the placement of my existing *Income account* balance into a *Super-savings account*, and
  - (c) the withdrawal of the amount, including any additional amounts from this *Super-savings, Business or Corporate account* which will be used to start a new *Income account*.
- I understand that once the account is restarted, I cannot submit a tax deduction form for personal contributions made before this date.
- If applicable, I request and consent to the transfer of superannuation as described above.
- I have considered the fees and charges, effect on insurance cover and the implication to my benefit entitlement prior to rolling over my benefits. I do not require further information and authorise the rollover to proceed.
- I understand, I am required to take an amount of income payment each year at least equal to the **minimum amount** calculated each financial year. I accept and agree to any actions that Sunsuper may take to ensure that I have been paid income payments at least equal to this minimum amount from my existing *Income account* and to ensure the minimum is paid from my new *Income account*.
- I am an existing Sunsuper member. I agree that I have read the current *Sunsuper for life Product Disclosure Statement, Sunsuper for life Business Product Disclosure Statement, or Sunsuper for life Corporate Product Disclosure Statement*.
- If I am in receipt of any payments from Centrelink or DVA, I understand it is my responsibility to contact Centrelink, DVA or seek financial advice about closing and restarting any existing *Income account(s)* before completing this form.

**Note:** If you have not previously supplied certified identification to Sunsuper, you will need to attach a certified copy of your identity before we can process your form. For more information about certified identity and what is acceptable, please visit [sunsuper.com.au/id](https://www.sunsuper.com.au/id)

Member to sign here\*



Date (DD/MM/YYYY)\*

 Please return the form to Sunsuper  
Reply Paid 2924 Brisbane Qld 4001

We are committed to respecting the privacy of personal information you give us. If you would like a copy of Sunsuper's Privacy Policy, visit [sunsuper.com.au/privacy](https://www.sunsuper.com.au/privacy) or call 13 11 84.

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