

Income account Additional withdrawal request



Use this form to request additional income payments or lump sum withdrawals from your Income account. If you have a Super-savings account, please go to Member Online and select the Access your Super form or call us.

13 11 84 | sunsuper.com.au
Reply Paid 2924 Brisbane Qld 4001

Important: Please provide us with as much information as possible. Please tick boxes where appropriate. *DENOTES MANDATORY FIELD.

Member number

1 Personal details

Title First name* Middle name

Last name* Date of birth (DD/MM/YYYY)* Gender* M F

Street Address/PO Box*

Suburb/Town* State* Postcode* Home phone number Daytime phone number*

Personal email address Mobile phone number

Note: Unless you have elected to receive printed information, for partial transfers Sunsuper will confirm this change electronically if we can. We'll email or SMS you when information is ready to view online through Member Online or the Sunsuper app. If you would prefer information is posted to you, change your preferences in Member Online, the Sunsuper app or call us on 13 11 84.

Residential street address (if the same as above leave blank)* Suburb/Town* State* Postcode*

Other/previous names **Note: If you have changed your name, you'll need to provide a certified copy of a linking document. Please read the important notes on identification.**

Important

You can choose whether your payment is treated as a lump sum withdrawal or an additional income payment. Depending on the payment option your pick, your choice may impact your regular income payments and Centrelink entitlements, may have tax consequences or may be restricted by any applicable maximum limits. Please take the time to understand how these two options are treated differently by reading the important information below. If you're not sure which payment best suits you or you'd like to confirm the impact, if any, your payment will have on your future payments, speak to your financial adviser, or contact us on 13 11 84. Our qualified advisers can give you advice, at no additional cost quickly over the phone.*

2 Choosing a payment option Please select ONE payment option only by ticking a box below

Lump sum withdrawal

I have a Retirement income account and would like to withdraw a lump sum.

OR

I have a Transition to retirement income account and would like to withdraw my 'unrestricted non-preserved' money as a lump sum.

OR

I have a Transition to retirement income account and have now met one for the following conditions of release:

Reached your preservation age and have permanently retired from the workforce.

OR

Aged 65 or over

OR

Aged between 60–64 and have left my current employer:

Employer name

Ceased date

OR

Additional income payment

I would like my payment treated as an additional income payment.

Note: Choosing this option may decrease any Centrelink entitlements. Before you send us your form, please check with Centrelink on 13 23 00 or contact our team on 13 11 84 for more information.

Important information

Lump sum withdrawal

- This payment type doesn't count toward your minimum annual income payment limit.
- Before a lump sum payment can be made, Sunsuper is required to calculate and pay into your nominated account, any unpaid minimum income payments to date. This is required for new or restarted accounts, and where the first income payment is yet to be made for the financial year.
- Your Deductible Amount for social security and tax purposes may change.
- If you're under 60, the payment will be treated as a lump sum superannuation payment for taxation purposes.
- If you have a Transition to retirement income account, you must now be fully retired. (You'll need to prove you've met the retirement condition of release. For more information on how to do this, please call us on 13 11 84).
- A deduction of any applicable tax from the benefit paid may apply.

Important information

Additional income payment

- If you have a Transition to retirement income account, your ongoing income payment amount as determined by legislation may be adjusted to ensure you don't go over the maximum limit.
- If you're under 60, PAYG income withholding tax may be applied.

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Your payment amount

I'd like a payment of

\$ (Please specify an amount or write "TOTAL")

Note: If you're under age of 60, tax may apply to your payment.

4

Your payment details

Please choose one of the following options:

Please deposit the payment into the same primary bank or credit union account used for my regular income payments.

OR

Please deposit the payment into another account for this payment only.

OR

Please deposit the payment into another account. I'd like my regular payments to also be paid to the new account from the next available payment cycle.

If you'd like us to pay into another account, please complete the details below.

Important: For us to pay your benefits into your Australian bank or credit union account we require you to provide a document from them, such as a statement or online statement. These documents must be current and no more than 12 months old and show your BSB, account number, account name and address. Copies of originals can be accepted and don't need to be certified. Your claim cannot be processed via direct transfer without this.

Money cannot be paid into a credit card account, third party account or an overseas account. We will take care to ensure your money is paid in accordance with the details you have provided. However we accept no responsibility for any loss which occurs as a result of incorrect account details you provide us.

Financial institution*

Name on the account*

BSB number*

Account number*

Note: If you don't complete this section your payment will be paid into your primary bank or credit union account used for your regular income payments.

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Confirming your identity

Before you're able to withdraw money from your super account, by law, Sunsuper needs to verify your identity. This is why we request that you provide us with a certified copy of your driver's license or passport. In some cases, identification documents may not be sufficient for us to process your request, for example, if they have not been correctly certified. This can result in delays in processing your payment while we contact you for further information.

With your consent, Sunsuper can use Equifax IDMatrix to verify your identity electronically. This program uses data held in places such as the Electoral roll, White pages, Department of Transport, the Passport Office, and Equifax credit information files to verify your details.

As part of the electronic verification process, your document details (for example, your driver's licence number) will be submitted to the Australian Government's Document Verification Service (DVS). The DVS is a national online system that allows organisations to compare a customer's identification with a government record. More information about the DVS is available on their website www.dvs.gov.au

By checking this box, I consent to my identity being verified electronically. I acknowledge that the document details I provide as evidence of my identity will be checked with the relevant body. This includes consent for the personal information you have provided, such as name, date of birth and residential address, to be verified against personal information contained in your credit information file. Note that Sunsuper will not access your credit related information such as credit card and loan applications.

If you don't want us to be able to verify your identity electronically if required, that's fine too. Make sure you read the information at sunsuper.com.au/id for acceptable identification documents and certification requirements.

➔ Please continue over page

Please ensure you've completed the necessary items in the checklist. We will only process your payment once we have received all the information and documentation.

Signed and dated this form.

Provided payment details and a bank or credit union document if required (refer to section 4).

Chosen one payment option only.

Provided proof of identity documents (refer to important information below).

Important information

Note: We can accept scanned forms, however all certified proof of identity documents must be mailed to Reply Paid 2924 Brisbane QLD 4001. If you've provided certified proof of identity and bank or credit union documents previously, and neither your personal or account details have changed, these won't be required for additional withdrawals.

Authorisation and declaration Sign this application form and return to Sunsuper:

By signing this request form I am making the following statements:

- Where the full balance of my account is to be paid from Sunsuper, I hereby release the Trustee from any further liability to me or my executors, administrators or dependants in respect of my participation in the Fund and request and authorise the termination of my membership in the Fund. I understand that by doing this my insurance cover (if any) will end.
- I approve the deduction of any applicable tax from the benefit paid. I am aware of taxes that may apply.
- I declare the information supplied by me is correct.

Additional income payment option only

- If I'm under 60, PAYG income withholding tax may be applied.
- If I have a *Transition to retirement income account*, my ongoing income payment amount as determined by legislation may be adjusted to ensure I don't go over the maximum limit.

[^]Sunsuper's qualified financial advisers can give you simple advice about your Sunsuper account at no additional cost, quickly over the phone. More detailed advice, including that provided as part of the *SunTracker* program, may incur a fee. Sunsuper employees provide advice as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by the Sunsuper Superannuation Fund.

Sunsuper has established a panel of accredited external financial advisers who are not employees of Sunsuper. For more comprehensive advice, we may refer you to an accredited external financial adviser. Advice of this nature may incur a fee. Sunsuper is not responsible for the advice provided by these advisers and does not receive or pay any referral fees. These advisers will explain to you how their advice fees are determined.

Lump sum withdrawal option only

- This payment type doesn't count toward my minimum annual income payment limit.
- Before a lump sum payment can be made, Sunsuper is required to calculate and pay into my nominated account, any unpaid minimum income payments to date. A pro-rated minimum amount will be paid in addition to my requested lump sum amount.
- If I'm under 60, the payments will be treated as a lump sum superannuation payment for taxation purposes.
- My deductible Amount for social security and tax purposes may change.
- I acknowledge I'll also be paid any remaining regular payments for this financial year in full.
- If I have a *Transition to retirement income account*, I'm now fully retired. (You'll need to prove you've met the retirement condition of release. For more information on how to do this, please call us on **13 11 84**.)


Member to sign here*



Full name (print in BLOCK letters)*

Date (DD/MM/YYYY)*

We aim to process all payments within 7–10 working days of receiving all the required information. In busy periods this may take longer.

 **Please return the form to Sunsuper Reply Paid 2924 Brisbane Qld 4001**

We are committed to respecting the privacy of personal information you give us. If you would like a copy of Sunsuper's Privacy Policy, visit [sunsuper.com.au/privacy](https://www.sunsuper.com.au/privacy) or call **13 11 84**.

Sunsuper Pty Ltd ABN 88 010 720 840 AFSL No. 228975 Trustee of the Sunsuper Superannuation Fund ABN 98 503 137 921 MySuper Authorisation 98 503 137 921 996