

Superannuation Committee for the IAG Superannuation Plan Call for Nominations

Last updated: 27 May 2021

Introduction

The *IAG Superannuation Plan* ('the Plan') has a Superannuation Committee ('Committee') to monitor the operation of the Plan. The Committee will have an equal number of IAG-appointed and Member-elected representatives.

The initial members of the Committee are:

IAG-appointed

1. Paul Baker, Head of Tax, IAG
2. Representative to be confirmed.
3. Representative to be confirmed.

Member-elected

1. Chris Hutchinson, Director & Senior Portfolio Manager, IAG
2. Steven Fitzpatrick, Executive General Manager Customer Growth, IAG
3. Jeromie Weatherburn, Pricing Manager, IAL Insurance

How will representatives be selected?

A nomination and election process will be held for the three Member-elected representatives, who will be appointed for a three-year term commencing 1 August 2021. While taking part in this election is not compulsory, you are encouraged to participate. If only three members are nominated, they will be appointed and no election will take place.

What is the role of the Superannuation Committee?

The main role of the Committee is to:

- act as a liaison between Sunsuper and IAG; and
- represent the members of the Plan in expressing opinions on the functions and services provided by Sunsuper.

The core functions of the Committee include but are not limited to:

1. Monitoring the investment performance of all the Sunsuper investment options;
2. Monitoring legislative changes that might affect the Plan and its members;
3. Obtaining an insight into the operation of the Plan and Sunsuper;
4. Reviewing the operation and performance of the Plan and providing appropriate feedback to Sunsuper and / or IAG;
5. Informing Sunsuper of the communication and education needs of the members of the Plan;
6. Providing Sunsuper with a forum for official feedback, to communicate developments within Sunsuper and to learn about the views of the members of the Plan;
7. Receiving a quarterly monthly briefing on the economic environment/investment performance in Sunsuper from the Sunsuper Chief Economist or a member of Sunsuper's Investment team.

You will be free to express your opinions and the opinions of the members at these meetings however the final decisions and responsibilities will rest with the Sunsuper Trustee.

Committee members are expected to attend all Committee meetings and to contribute at those meetings.

Can anyone be a member of the Superannuation Committee?

Only an active Member of the Plan who is an employee of IAG or a participating employer may stand as a Member-elected representative for the Committee.

You do not need any special qualifications to be a member of the Committee.

Another member of the Plan can nominate you or you can nominate yourself, using the attached form. It must be signed by you and, if appropriate, the nominator.

How often will meetings be held?

Meetings will be held on a quarterly basis. Agendas and reports will be forwarded in advance of these meetings.

Where will meetings be held?

Meetings will generally be held in the IAG, Sussex Street Office in Sydney and any interstate or regional representatives will join in via a video conference or a conference call.

What happens if a Superannuation Committee member leaves IAG or no longer wants to participate on the Committee?

If a Member-elected representative is no longer eligible to be on the Committee or resigns from the Committee, the remaining members of the Committee will invite the person with the next highest number of votes, at the most recent election, to join the Committee. When there are no other candidates available, the Committee may co-opt an eligible person to fill a vacancy.

Where a vacancy occurs with an IAG-appointed representative, IAG will appoint a replacement.

Are Superannuation Committee members liable for their actions?

No. The Committee's function is to review the operations and performance of the Plan and to raise issues with Sunsuper where appropriate. The responsibilities for the operation of the Plan rest with Sunsuper.

Are members of the Superannuation Committee paid a fee?

No. The position of a Committee member is honorary.

Who will run the election?

Sunsuper will be the *Returning Officer* and should a ballot be necessary, conduct the election.

Where do I get a nomination form?

Nomination forms may be obtained from sunsuper.com.au/iag

Voting papers

Voting papers will be watermarked and mailed to active Members on an individual basis.