



Australian Retirement Trust

Lifetime Pension Information

Handbook

This *IAG Lifetime Pension Handbook* was originally prepared and issued by Sunsuper Pty Ltd ABN 88 010 720 840 (Trustee) as trustee for Sunsuper Superannuation Fund ABN 98 503 137 921(Sunsuper).

On 28 February 2022, Sunsuper and QSuper merged to form Australian Retirement Trust. On merger, the Trustee became the trustee of Australian Retirement Trust and was renamed to Australian Retirement Trust Pty Ltd. All Sunsuper members were transferred to Australian Retirement Trust and each Sunsuper member was issued with a product(s) in Australian Retirement Trust which had the same benefits and features as the Sunsuper product(s) they held at the merger date.

This document was originally prepared by the Trustee to provide information to Sunsuper *IAG Lifetime Pension* members about their product. As the benefits and features of the Australian Retirement Trust *IAG Lifetime Pension* product remain the same as the predecessor Sunsuper product, the information in this document remains available to assist *IAG Lifetime Pension* members to understand the benefits and features of their product. A new Australian Retirement Trust version will be prepared by the Trustee in due course.

This document is not a product disclosure statement (PDS). For copies of information that the Trustee previously provided to you (including copies of past PDSs and material change notifications), please contact us on 13 11 84.

This document is issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840 ASFL No: 228975), Trustee of Australian Retirement Trust (ABN 60 905 115 063). This document has been prepared for general information purposes only and not as specific advice to any particular person.

References to '*Sunsuper for Life*' should be read as '*Australian Retirement Trust Super Savings*'.

Sunsuper for life Corporate

IAG Lifetime Pension Handbook

Issue date: 14 November 2020



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Sunsuper is the superannuation fund that IAG have chosen to manage their Defined Benefit plan.

IAG are not responsible for the preparation of this document. They are not providing advice or a recommendation in relation to your benefit.

This *Handbook* contains information about Lifetime Pensions (including Deferred Pensions), including pensions transferred from the IAG Employee Superannuation Fund (Former Fund).

The details of the pension benefits available in the IAG Superannuation Plan are documented in the IAG Benefit Deed which is an agreement between Sunsuper Pty Ltd (the Trustee) and IAG (the principal Employer). Your benefits are governed by the IAG Benefit Deed, and by the terms and conditions of the Trust Deed of the Sunsuper Superannuation Fund. The information in this *Handbook* is a summary only of some important features.

If any statement in this *Handbook* conflicts with the Trust Deed or the IAG Benefit Deed then the Trust Deed provisions or IAG Benefit Deed will override this *Handbook*.

How to use this *Handbook*

This *Handbook* provides you with important information to help you better understand your IAG Lifetime Pension or Deferred Pension.

Important information

This is the *Sunsuper for life Corporate Lifetime Pension Handbook for IAG Superannuation Plan (Handbook)*. This *Handbook* contains information about IAG Lifetime Pensions. The information in this *Handbook* forms part of the *Sunsuper for life Corporate Product Disclosure Statement for IAG Superannuation Plan (Defined Benefit members) (Defined Benefit PDS)* issued on 14 November 2020. The *Defined Benefit PDS* references important information contained in this *Handbook* by "I"

- The *PDS*, and the *Sunsuper for life Corporate Defined Benefit Handbook for IAG Superannuation Plan (Defined Benefit Handbook)*, containing information about the Defined Benefits and Additional accumulation accounts, including benefit terms and conditions,
- The *Sunsuper for life guide*, containing information about superannuation in general and *Sunsuper for life* in particular, and
- The *Sunsuper for life Investment guide*, containing information about the investment options available in IAG. This *Handbook*, the *PDS*, the *Sunsuper for life guide* and the *Sunsuper for life Investment guide* are all available at sunsuper.com.au/iag and should be read before making a decision regarding your benefits.

General advice disclaimer

The information in the *Defined Benefit PDS*, the *Defined Benefit Handbook*, this *Handbook*, the *Sunsuper for life guide* and *Sunsuper for life Investment guide* is general information only and doesn't take into account your personal objectives, financial situation or needs. You should consider the appropriateness of the information in this *Handbook* with regard to your objectives, situation and needs. You should obtain financial advice tailored to your personal circumstances. Call us if you would like to speak to a qualified financial adviser.

Protecting your privacy

Sunsuper respects the privacy of the information you give us. If you require a copy of our Privacy Policy visit sunsuper.com.au/privacy or contact us.

Financial Services Guide (FSG)

The FSG contains information about the financial services Sunsuper Pty Ltd (ABN 88 010 720 840, AFSL No 228975) provides and will help you decide whether to use these services. Visit sunsuper.com.au/fsg or contact us for a copy.

1. About the IAG Superannuation Plan

The IAG Superannuation Plan provides benefits for members of the Former Fund who transferred to Sunsuper by a successor fund transfer on 14 November 2020 (*Transfer Date*). This *Handbook* outlines the arrangements within the IAG Superannuation Plan for Lifetime Pensioners (including Deferred Pensioners).

Membership

Different members within the IAG Superannuation Plan have different pension arrangements based on their category of membership under the Plan Rules. Differences exist because groups of members have been transferred to the Plan from other superannuation funds and the Trustee has agreed to provide the transferring members with equivalent rights in respect of benefits provided previously as a condition of the transfer. Your pension arrangements have been categorised below. If you are unsure what category you belong to, please contact us.

Important terms

Important terms in this *Handbook* include:

Beneficiary: a member and/or anyone entitled to receive a benefit under this plan. In cases where the Beneficiary is subject to a legal disability, alternative benefit payment arrangements may be considered.

Former Fund means the IAG & NRMA Superannuation Plan.

2. Risks of your Pension

Risks associated with a Lifetime Pension may include:

- your Lifetime Pension is supported by IAG,
- once your pension has commenced you may not be able to convert your pension into cash,
- laws may change in the future (e.g. tax, social security), and
- your Lifetime Pension may not be enough to provide adequately for your retirement.

3. Your IAG Lifetime Pension

IAG Lifetime Pensions provide an annual pension amount payable to you in monthly installments. Pensions will be paid on the 15th of the month or the business day before if the 15th falls on a weekend or public holiday.

For Transferred Retirement Pensioners and Transferred Spouse Pensioners, the annual amount of your Lifetime Pension that was being paid to you in the Former Fund will be the annual amount that will commence to be paid on your transfer to Sunsuper.

Your Lifetime Pension will continue to be paid as it was by the Former Fund and your entitlements will not change as a result of transferring to Sunsuper.

For Members who become entitled to a benefit payable as a pension from the Plan, how the amount of your pension is calculated is described in the *IAG Defined Benefit Handbook*.

How long will a pension be paid?

Lifetime Pensions are payable for the life of the Retirement Pensioners and, if a Lifetime Pension is payable to their Eligible Spouse, for the life of the spouse.

If a pension becomes payable to an Eligible Child, the eligible pension will be payable while they remain classified as an Eligible Child and will cease when they reach age 18 but depending on your category may be paid until a later age if they are deemed to be a student.

A lump sum benefit may become payable upon death if there is no spouse or Eligible Child of the Retirement Pensioner and your pension has a minimum payment guarantee.

Continuation of Lifetime Pension

To ensure your Lifetime Pension benefits continue to be paid, each July Sunsuper will send you the *Lifetime Pension Declaration*. You can make your declaration over the phone by calling us on **13 11 84** or completing and returning the form to Sunsuper by the required date.

Tax on pensions

Your Lifetime Pension will be subject to tax if you are under age 60, or if you are over 60 and your annual pension is above a certain limit. Refer to the Defined Benefit *PDS* for more information.

Fees and costs

The fees and other associated costs of providing your Lifetime Pension are paid by IAG and do not impact your benefit.

4. Cooling Off Period

If you or your Eligible Spouse choose to receive your Defined Benefit as a Lifetime Pension (refer to the relevant Appendix of this *Defined Benefit Handbook* for more information), a 14-day cooling off period applies from the earlier of:

1. The date of the confirmation advice of the commencement of the Lifetime Pension in Sunsuper ; or,
2. 5 days after the commencement of the payment of the Lifetime Pension.

During this period, you or your Eligible Spouse may write to the Trustee revoking the choice to commence a pension and instead elect to receive your Defined Benefit as a lump sum. For more information, contact us on **13 11 84**.

APPENDIX 1

Category A - Ex-NRMA

Child Pensions

Child Pensions may be payable in relation to Ex-NRMA members of the Former Fund, as outlined below.

In the event of either

1. Your death; or
2. Your becoming Totally & Permanently Disabled;

Prior to age 65, a benefit may be payable to up to three of your youngest dependent children who are either under the age of 16 or financially dependent and under the age of 21.

If any of your youngest children are under age 16 at the date of your death or the date you are deemed Totally & Permanently Disabled, the benefit for each of these children is calculated as 10% of your salary at the relevant date multiplied by the difference between the age of 16 years and the age of your child at their last birthday before the relevant date. The benefit is to be held in trust for each eligible child

If any of your three youngest children are over 16 at the date of your death or the date you are deemed Totally & Permanently Disabled or has been receiving a benefit up to age 16, an income benefit is payable for each of those children while they remain financially dependent and under age 21 (this is not a lifetime pension). The income benefit is at the annual rate of 10% of your salary which under current arrangements, is payable monthly.

For more information about Total & Permanent Disability, please refer to your IAG Defined Benefit *Handbook* available at sunsuper.com.au/iag

APPENDIX 2

Category B - Ex-RACV

Your pension benefits in IAG Superannuation Plan

As an Ex - RACV member of the Former Fund you may request for the Trustee to apply for your benefits as a Lump Sum or you may also elect to receive your benefits in the form of a Lifetime Pension. As a result of:

- Retiring from service; or
- Leaving service on the grounds of Total and Permanent Disability or Disability

In the following circumstances you may elect to receive a deferred pension instead of a lump sum benefit:

- Redundancy after not less than 10 years' service; or
- Termination of services for reasons other than dismissal or misconduct

If you were already in receipt of a Lifetime Pension as an Ex - RACV member of the Former Fund, your entitlement will continue the same terms after the Transfer to Sunsuper.

Death of a Pensioner

In the event of the death of a Lifetime Pensioner, your surviving Eligible Spouse is entitled to receive a Lifetime Pension from the date of your death for life.

The Lifetime Pension is calculated as follows:

- 62.5% of the amount of your Lifetime Pension at the date of your death.

Example

Pensions payable to a Spouse

Nicole is a member who is married to Keith at the commencement of the Lifetime Pension. She was receiving a Lifetime Pension payment of \$50,000 p.a. at the date of her death.

On Nicole's death, Keith will receive:

- A Lifetime Pension of 62.5% of her Lifetime Pension
= \$50,000 x 62.5% = \$31,250 p.a.

If the Pensioner was in receipt of a Total & Permanent Disablement Pension or a Disability Pension, an alternative Pension of equivalent value will be made to the Eligible Spouse provided that the pension amount had not at any time been less than the maximum amount payable.

Pensions in respect of children

In the event of either

1. Your death; or
2. You retire on or after the age of 65, or cease work as a result of Total & Permanent Disability

The trustee shall pay a pension in respect of each child (up to a maximum of three children) until the child attains 18 (or dies, if earlier)..

The annual amount of Pension payable to the Eligible Child is 7.5% of your Final Average Salary provided that the aggregate annual pensions in respect of all Eligible children does not exceed 22.5% of your FAS.

Example

Pensions payable to a Child

Nicole is a member and her Final Average Salary (FAS) was \$120,000 (FAS being the average of the last three years of your salary)

On Nicole's death, each Eligible Child would receive:

\$9,000 p.a. with the aggregate maximum pensions allowable of \$27,000 p.a.

When an eligible child reaches age 18, the amount payable in respect of that eligible child will cease.

In certain circumstances, alternative Pension arrangements may be considered. We will tell you if this applies to you.

Deferred Pension

If you elect to receive a Deferred Pension, you may receive it as a Lifetime Pension, so long as it commences from your 65th birthday.

If you elect to receive a Deferred Pension and die before the commencement of the pension, your Eligible Spouse is

entitled to a Lifetime Pension but can elect to receive a lump sum payment instead of the pension.

If you elect to receive a Deferred Pension and die before the commencement of the pension, your Eligible Spouse shall be in receipt of the Lifetime Pension from the date of your death. Your Eligible Spouse's pension will be 46% % (or 46.875%) of your FAS, which will be reduced based on your membership period, if under 30 years.

An Eligible Spouse may elect to receive in lieu of such pension a cash sum, calculated as per the Benefit Deed .

Minimum benefit payable on death of a pensioner

The minimum benefit payable on the death of a pensioner is the greater of the following two amounts:

1. A lump sum benefit equal to the Resignation Benefit; or
2. The total contributions you made to the Plan with interest multiplied by 2 plus your Retirement Credit.

LESS

all amounts paid from the Plan in respect of the pensioner to the date of death (including all eligible spouse and child pensions)

This means that if the total benefits paid to:

- The original pensioner (both as a member and pensioner); and
- any Eligible Spouse; and
- any Eligible Child

are less than the greater of the two amounts (1 and 2) worked out above, additional benefits are payable to bring the total to that amount.

The Trustee will decide to which persons and in what amounts the additional benefits are paid, subject to superannuation law.

Indexation

Indexation does not apply to this category of pension

Alternate Pension

With the agreement of the Trustee, a person entitled to receive a Pension may elect to receive an alternative Pension of equivalent value as determined by the Trustee with the advice of the Actuary.

Important Terms

Important terms for Ex- RACV pension members include:

Eligible Child: any child under the age of 18 years and is:

- a) from current or previous marriage,
- b) from a person deemed as a Spouse of the member prior to the member's ceasing date,
- c) any child legally adopted prior to the Member's ceasing date,
- d) any other child who was under the guardianship of the Member prior to the member's ceasing date.

Eligible Spouse: the surviving Spouse of the member. The relationship must have commenced prior to the member ceasing employment.

Final Average Salary (FAS) is the average Salary payable in respect of an ex-RACV Member during the last 3 years (or the actual period, if less) immediately prior to the termination of his/her Service

Pension: is an installment benefit payable from the Plan

Ex-RACV Member: is a member who was an 'RDB member' in the Former Fund immediately before the Transfer Date.

APPENDIX 3

Category C - Ex-CGU

Your pension benefits in IAG Superannuation Plan

As an Ex - CGU member of the Former Fund you may be entitled to a pension under one of the following circumstances:

- Retiring from service; on or after age 60 or
- Having attained the age of 55 by reason of dismissal other than on the grounds of misconduct; or
- By voluntary resignation where the Employer determines that you are entitled to a pension; or
- Permanent incapacity or permanent invalidity; or
- A deferred pension on resignation, payable from age 60 or such earlier age as determined by the Trustee at the request of the Employer.

As an Ex - CGU Member of the Former Fund, you may request for the Trustee to apply all or part of your benefit to purchase an annuity on your behalf, or for you and one or more of your Dependents.

You may also elect to receive your benefits in the form of a Lifetime Pension.

If you were already in receipt of a Lifetime Pension as an Ex - CGU Member of the Former Fund, your entitlement will continue on the same terms after the Transfer to Sunsuper and be subject to the same terms and conditions.

An Ex - CGU Member in receipt of a pension may, with the consent of the Trustee, commute all or part of the pension on terms which the Trustee considers appropriate.

This pension carries a benefit guarantee of 7 years.

Conversion Options

If you are a deferred pensioner, or about to be entitled to a Lifetime Pension you may also elect to convert any part of your ordinary pension to a reversionary pension 30 days prior to your entitlement.

You may elect to convert part of the pension to a reversionary pension payable after the later of:

- a) 7 years from the commencement of the ordinary pension following the retirement of the CDB Member; or
- b) upon the CDB Member's death, to his/her Nominated Dependant during the lifetime of the Nominated Dependant; the ordinary pension, adjusted following such conversion, being payable until the commencement of the reversionary pension.

If you choose this conversion option, your pension will continue to be payable for a period of 7 years.

Permanent Incapacity / Permanent Invalidity - Evidence of Ill Health

If you are in receipt of a pension as a result of Permanent Incapacity (or Permanent Invalidity) you may be required to supply additional medical evidence to substantiate that you continue to be unfit for employment.

If you do not provide additional information to the satisfaction of the Trustee, your payments may be impacted.

Death of a Pensioner

This pension has a guarantee period of 7 years.

In the event of your death before 7 years of pension payments have been made, the unpaid instalments of the remaining years (to the 7 year period) will be paid as a death benefit., unless at the commencement of your pension you elected the Reversionary Pension option.

If you die in receipt of the pension before 7 years' pension payments have been paid, unpaid pension payments for the remainder of the 7-year period will be paid by the Trustee as a Death Benefit. Unpaid pension payments do not reduce to the reversionary level on your death. If you did not elect to convert any part of your ordinary pension to a reversionary pension, or your Nominated Dependent has pre-deceased you, the Death Benefit will be paid as a lump sum.

If you elected to convert your ordinary pension to a reversionary pension and your Nominated Dependent is still living, the Death Benefit will be paid as a pension to your Nominated Dependent followed by the reversionary pension for the life of your Nominated Dependent. The amount of the reversionary pension will be determined by the Actuary and advised to you before you make an election.

Pension Offset

The ordinary pension payable may be reduced from time to time by the Trustee by an amount or amounts equal to any periodical payments or payments for lifetime to which you become entitled pursuant to Commonwealth or State legislation or legislation of any other country excluding any such payments you are entitled to arising from service of the government of the Commonwealth, any State or other country.

Indexation

Each year on 1 January the Trustee will either adjust all pensions by 5% or of any amount commensurate with the increase in the CPI, whichever is the lesser amount. Any pensions that commenced after 1 January will be proportionately adjusted.

Each year on 1 January the Trustee shall adjust the amount of any Reversionary Pension which has not yet become payable and any Deferred Pension to which a CDB Member has become entitled by 5% or of any amount commensurate with the increase in the CPI, whichever is the lesser amount.

The Trustee may also adjust for pension payments in consideration of cost of living expenses. This may result in an increase or a decrease of additional cost of living pension payments. You will be notified if this applies to you.

Important Terms

Important terms for Ex - CGU pension members include:

CDB Member: where you were identified as a 'CDB member' in the Former Fund immediately before the Transfer Date.

Deferred Pensioner: if you were entitled to receive a pension and left employment before the age of 55, or as advised by the Trustee.

Ex - CGU Member: a former member of the CGU Fund and Former Fund, who became a Member of the Plan on the Transfer Date or advised by the Trustee.

Nominated Dependent: is a dependent nominated by you to a receive a pension after your death. Any notification shall be in writing, approved by the Trustee and is irrevocable.

Indexation: Indexation is applied at 1 January and is based on the CPI (8 capitals) limited to a maximum

APPENDIX 4

Category D - Ex-CGU VACC

Your pension benefits in IAG Superannuation Plan

As an Ex - CGU VACC member of the Former Fund, your benefit entitlements are based on your category of membership in the CGU VACC Fund.

Where a benefit is payable in respect of a CGU VACC member in the form of a Lifetime Pension, the Trustee may pay the pension based on terms and conditions necessary in order to comply with the requirements of Superannuation Law.

The Lifetime Pension available to Ex-CGU VACC members is a non-indexed Lifetime Pension, however prior to commencement the member has the option to convert this to an indexed pension at 80% of the basic pension amount.

If you were already in receipt of a Lifetime Pension as an Ex - CGU VACC Member of the Former Fund, your entitlement will continue on the same terms after the Transfer to Sunsuper, and be subject to the same terms and conditions.

Death of a Pensioner

Spouse pensions

If you are to die whilst in receipt of a pension and have a Surviving Spouse, your Surviving Spouse is entitled to a pension equal to 2/3 of the pension payable to you at the date of death.

If you had elected to receive an Index Linked Pension, your Surviving Spouse is entitled to 2/3 of the Index Linked Pension which would have been payable to you if you were still alive.

Alternate Pensions

A Member entitled to a Lifetime Pension may, within 30 days before, or on becoming so entitled, request the Trustee in writing that part or all of the pension be commuted for a lump sum or that all of the pension (or the remaining pension if part of the pension is to be commuted for a lump sum) be commuted for an Index Linked Pension payable for life.

The Trustee must agree to a request for commutation unless the Member has a Spouse and the Member is unable to prove to the satisfaction of the Trustee that the Spouse is aware of and agrees to the commutation.

A Surviving Spouse in receipt of a pension is not entitled to commute all or any part of such pension.

Commutation to a lump sum

The lump sum payable on commutation of a pension shall be:

- where you are aged 65 years or less, 11.5 times the annual amount of the pension being commuted; or
- where you are aged more than 65 years, the annual amount of pension commuted multiplied by such factor as the Trustee, in consultation with the Actuary, decides is compatible with a factor of 11.5 at age 65.

The commutation factor of 11.5 may be reviewed by the Trustee where required. You will be advised of any changes.

Commutation for an index-linked pension

You can elect to convert all of your Lifetime Pension to an Index-Linked pension. This election must occur within 30 days before becoming entitled to the pension.

You cannot elect to receive part of your Pension as an Index-Linked Pension and part of your Pension as a Lifetime Pension that is not Index-Linked.

If you convert to an Index-Linked Pension, the initial amount of the Index-Linked Pension payable is 80% of the annual amount of the Lifetime Pension that would have been paid to you if you had not converted.

A surviving spouse in receipt of a pension is not entitled to choose either of the conversion options.

Indexation

The Index-Linked Pension will be indexed in line with the percentage change in the CPI for the 12 month period finishing each 1 October, capped at 15%. The indexation factor will be determined and applied on the following 1 January. The indexation will be pro-rata in the first year of the Lifetime Pension.

Important Terms

Important terms for Ex CGU VACC pension members of the Former Fund include:

CGU VACC Fund refers to the CGU VACC Pension Fund, established by Trust Deed dated 11 April 1969 (previously known as the Fortis Group Staff Pension Fund and before that the AMEV Group Staff Pension Fund, the AMEV Finance Retirement Fund, the AMEV UDC Finance Retirement Fund and the UDC Staff Retirement Fund).

CPI: means the Consumer Price Index (All Groups) Weighted Average of Eight Capital Cities published by the Australian Bureau of Statistics, or such index as in the opinion of the Trustee has superseded such Consumer Price Index.

Index Linked Pension means a pension the annual amount of which is linked to the CPI.

Surviving Spouse in relation to an Ex - CGU VACC Member means a person who is a Spouse at both the date of ceasing Service and the date of death of the Former CGU VACC Member.

APPENDIX 5

Category F- Ex-SGIC

Your pension benefits in IAG Superannuation Plan

As an Ex- SGIC member of the Former Fund, you are entitled to receive an Indexed Lifetime Pension on leaving service

The pension is guaranteed for 5 years

If you were already in receipt of a Lifetime Pension as an Ex-SGIC Member of the Former Fund, , your entitlement will continue on the same terms after the Transfer to Sunsuper, and be subject to the same terms and conditions

Pension guarantee

A Lifetime Pension is guaranteed for 5 years (including any period during which the Lifetime Pension was payable as advised by the Former Fund Trustee to the Trustee at the Transfer Date). If your Lifetime Pension ceases before it has been paid for 5 years, the unpaid component will be applied by the Trustee:

1. as a death benefit; or
2. to the Legal Personal Representative of the Spouse pensioner.

For the purposes of the guarantee, a reversionary pension is a continuation of the pension payable to you.

Death of an SGIC Pensioner or an SDB member receiving a pension

In the event of your death the following reversionary pension will be payable:

- i) If you leave a Surviving Spouse, you Spouse is entitled to a Lifetime Pension equal to 2/3 of the Retirement Pension which would have been payable to you; and
- ii) if you leave a surviving Eligible Child, 1/9 of the Retirement Pension which would have been payable to you for each surviving Eligible Child, up to a maximum of 3 Eligible Children;

If you do not have a Surviving Spouse, but did leave a surviving Eligible Child, a Lifetime Pension equal to 2/9 of the Retirement Pension which would have been payable to you for each surviving Eligible Child, to a maximum of 3 Eligible Children;

Indexation

Indexation occurs on 1st July and is applied as follows:

- The Old Scheme Lifetime Pension component of a pension is indexed at 1 July each year by the CPI Indexation Factor. and
- The New Scheme Lifetime Pension component of a pension payable is indexed at 1 July each year by the lower of the CPI Indexation Factor and 5%.

Important Terms

CPI Indexation Factor is the Consumer Price Index Adelaide (All Groups) published by the Australian Bureau of Statistics, or such index as in the opinion of the Trustee has superseded such Consumer Price Index for the 12 months ending the previous 31 March.

Eligible Child in relation to the SDB Member, means a child of the Member, or a child for whom the Member has assumed parental responsibilities and who was cared for and maintained (wholly or in part) by the Member up to the date of the Member's death and who is:

- a) under the age of 18 years; or
- b) between the ages of 18 and 25 and in full-time attendance at an educational institution which is recognised by the Trustee for the purposes of this definition.

New scheme means members benefits accrued after 1 July 1995

Old Scheme means member's benefits accrued prior to 1 July 1995

SGIC Defined Benefit (SDB) Member is a former member of the SGIC Fund

SGIC Pensioner means a person who, on the Transfer Date, is in receipt of a pension from the Former Fund pursuant to the Seventh Addendum of the governing rules of the Former Fund, as advised by the Former Fund Trustee to the Trustee at the Transfer Date.

Spouse in relation to the SDB Member includes a putative spouse for the purposes of the Family Relations Act 1975 (South Australia) but does not include, unless the Trustee otherwise determines, a person who becomes a spouse of the Member either:

- a) after the Member left Service; or
- b) within 5 calendar years before the date of death of the Member,

provided that, if there is, at any point in time, more than one such person, the Trustee may determine which one or more of them shall be deemed to be the Spouse at that time to the exclusion of the others and if more than one, the Trustee shall determine the proportions in which a benefit payable to a Spouse under Schedule F of the Benefit Deed is split between them.



Contacting us is easy

- sunsuper.com.au/contact-us
- 📞 13 11 84 (+61)7 3121 0700 when overseas)
- ✉️ GPO Box 2924 Brisbane QLD 4001

Need assistance? Call our translation service on 13 14 50 and follow the prompt.

Hai bisogno di assistenza? Chiama il nostro servizio di interpretariato telefonico al 13 14 50, e su richiesta conferma la tua lingua "italiano".

如需協助，請撥打13 14 50 使用我們的翻譯服務，並在聽到提示後說普通話。

Cần sự trợ giúp - gọi điện cho dịch vụ thông dịch của chúng tôi số 13 14 50 - và nói "Vietnamese" (Tiếng Việt) ở câu nhắc

통역이 필요하세요? 13 14 50으로 전화하셔서 '한국어' 혹은 'Korean'이라고 말하세요.

للحصول على مساعدة، يرجى الاتصال بـ 131450. إذاً، يُطلب منك إخبارنا باللغة التي تتحدث بها، ونطلب منك التحدث باللغة العربية.

This document is prepared and issued by Sunsuper Pty Ltd, the issuer and Trustee of the Sunsuper Superannuation Fund (referred to as "the Fund" or "Sunsuper"):

Sunsuper Pty Ltd
ABN 88 010 720 840
AFSL No. 228975

Sunsuper Superannuation Fund
ABN 98 503 137 921

Unique Super Identifier (USI) 98 503 137 921 001
My Super Authorisation 98 503 137 921 996



Sunsuper is a member of The Association of Superannuation Funds of Australia Limited (ASFA).

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For further information on the ratings methodology used and awards refer to sunsuper.com.au/ratingsagencies

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