

Updated indirect cost ratios

1 November 2021

Indirect cost ratios are calculated using actual costs and reasonable estimates of actual costs incurred in the previous financial year. We first calculated the indirect cost ratios that apply from 1 July 2021 before the end of the previous financial year (2020-21), using the actual costs that were available at the time and otherwise relying on reasonable estimates (the original indirect cost ratio). After the end of 2020-21, indirect cost ratios were recalculated based on final actual costs and with less reliance on estimates (the updated indirect cost ratio).

The indirect costs are not paid by us, but are incurred indirectly by our investment managers and as such are included in your net investment returns.

The table below shows the original and updated indirect cost ratios, applicable from 1 July 2021, for Sunsuper's investment options.

Note that we also recalculated our transactional and operational costs after the end of 2020-21, based on final actual costs and with less reliance on estimates. The transactional and operational costs shown in the Notes to your *annual statement* are the updated costs.

Investment option	Original Indirect cost ratio	Updated Indirect Cost Ratio	Updated Indirect cost ratio per \$50,000 invested
Lifecycle Investment Strategy - Balanced Pool	0.59%	0.73%	\$365
Lifecycle Investment Strategy - Retirement Pool	0.60%	0.73%	\$365
Lifecycle Investment Strategy - Cash Pool	0.00%	0.00%	\$0
Growth	0.69%	0.90%	\$450
Balanced	0.59%	0.73%	\$365
Balanced - Index	0.08%	0.03%	\$15
Socially Conscious Balanced	0.40%	0.32%	\$160
Diversified Alternatives	1.94%	2.83%	\$1,415
Retirement	0.60%	0.73%	\$365
Conservative	0.56%	0.67%	\$335
Shares	0.07%	0.05%	\$25
Australian Shares	0.12%	0.10%	\$50
Australian Shares - Index	0.00%	0.00%	\$0
International Shares - Index (hedged)	0.02%	0.02%	\$10
International Shares - Index (unhedged)	0.01%	0.01%	\$5
Emerging Markets Shares	0.14%	0.03%	\$15
Property	0.91%	0.89%	\$445
Australian Property - Index	0.05%	0.04%	\$20
Diversified Bonds	0.07%	0.04%	\$20
Diversified Bonds - Index	0.06%	0.08%	\$40
Cash	0.00%	0.00%	\$0