

## Sunsuper Investment Performance Summary to 31 May 2009

<b>Diversified options - Sunsuper</b>		<b>Three Months</b>	<b>Financial Year to Date</b>	<b>1 Year (% p.a.)</b>	<b>3 Years (% p.a.)</b>	<b>5 Years (% p.a.)</b>
	<b>Sunsuper Conservative</b>					
	Net return	4.5%	-0.8%	-2.0%	2.9%	5.7%
	SuperRatings All Fund Median return	3.1%	-3.7%	-5.6%	1.4%	4.6%
	<b>Sunsuper Moderate</b>					
	Net return	5.4%	-6.4%	-8.9%	0.8%	5.3%
	SuperRatings All Fund Median return	5.0%	-9.6%	-11.8%	0.5%	4.6%
	<b>Sunsuper Balanced</b>					
	Net return	6.3%	-11.9%	-15.2%	-0.7%	5.1%
SuperRatings All Fund Median return	6.3%	-12.9%	-16.3%	-1.5%	4.8%	
<b>Sunsuper Growth</b>						
Net return	5.3%	-15.7%	-19.2%	-2.4%	4.8%	
SuperRatings All Fund Median return	8.7%	-16.2%	-21.0%	-3.6%	3.9%	

<b>Diversified options - other managers</b>		<b>Three Months</b>	<b>Financial Year to Date</b>	<b>1 Year (% p.a.)</b>	<b>3 Years (% p.a.)</b>	<b>5 Years (% p.a.)</b>
<b>Balanced</b>	<b>AMP Capital's Multi-Manager Balanced</b>					
	Net return	9.1%	-18.9%	-23.3%	-5.2%	n/a
	<b>QIC Growth</b>					
	Net return	11.2%	-8.7%	-13.1%	-0.6%	5.5%
	<b>SSgA Passive Balanced</b>					
Net return	7.7%	-12.2%	-16.6%	-3.6%	3.4%	
	<b>AMP Capital's Responsible Investment Leaders Balanced</b>					
	Net return	6.8%	-11.4%	-15.0%	-1.5%	4.8%
	SuperRatings All Fund Median return	6.3%	-12.9%	-16.3%	-1.5%	4.8%
<b>Growth</b>	<b>AMP Capital's Multi-Manager Growth</b>					
	Net return	11.0%	-21.0%	-25.8%	-5.9%	n/a
	SuperRatings All Fund Median return	8.7%	-16.2%	-21.0%	-3.6%	3.9%

- Net return is after investment fees and tax but before the asset based administration fee of 0.05% p.a. which became effective from 1 July 2008.
- The SuperRatings All Fund Median return for each option is that shown on the "SuperRatings Index" for funds with a similar asset allocation from the SuperRatings Fund Crediting Rate Survey.
- The SuperRatings All Fund Median return is after investment fees and tax.
- Past performance is not a reliable indication of future performance.
- Financial year to date is the period from 1 July.
- These returns do not apply to the Sunsuper Pension options.

The information contained in this publication is given in good faith and is not a substitute for professional advice. While all reasonable care has been taken in producing this information, Sunsuper Pty Ltd, its subsidiary Sunsuper Financial Services Pty Ltd, and their directors and employees do not warrant the accuracy or completeness of this information and will not be held responsible for any loss suffered as a result of relying on this information.

Sunsuper Pty Ltd (ABN 88 010 720 840, AFSL 228975, RSE Licence L0000291) is the trustee and issuer of the Sunsuper Superannuation Fund (ABN 98 503 137 921, SPIN SSR 0100 AU, RSE Registration R1000337). A Product Disclosure Statement (PDS) is available by calling 13 11 84 or visiting [www.sunsuper.com.au](http://www.sunsuper.com.au). You should consider the relevant PDS before acquiring any financial product.

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<b>Single asset class options</b>		<b>Three Months</b>	<b>Financial Year to Date</b>	<b>1 Year (% p.a.)</b>	<b>3 Years (% p.a.)</b>	<b>5 Years (% p.a.)</b>
Australian shares	<b>Sunsuper Australian Shares</b>					
	Net return	17.5%	-16.7%	-21.3%	-2.0%	7.4%
	<b>Maple-Brown Abbott Australian Shares</b>					
	Net return	14.2%	-14.1%	-20.7%	-1.7%	6.4%
	<b>AMP Capital Equity Fund</b>					
Net return	15.1%	-19.9%	-24.9%	-4.0%	8.5%	
International shares	<b>SSgA Australian Equities Index</b>					
	Net return	14.8%	-22.2%	-27.5%	-5.1%	n/a
	SuperRatings All Fund Median return	15.4%	-18.8%	-24.7%	-3.3%	7.1%
	<b>Sunsuper International Shares (unhedged)</b>					
	Net return	1.7%	-16.9%	-23.8%	-9.4%	-1.3%
SuperRatings All Fund Median return	7.5%	-18.7%	-24.5%	-9.3%	-2.0%	
International shares	<b>QIC International Equities (unhedged)</b>					
	Net return	6.3%	-17.5%	-23.8%	-9.7%	-2.2%
	SuperRatings All Fund Median return	7.5%	-18.7%	-24.5%	-9.3%	-2.0%
	<b>SSgA Global Index Plus (unhedged)</b>					
	Net return	3.4%	-14.0%	-19.8%	-8.5%	-1.5%
	SuperRatings All Fund Median return	7.5%	-18.7%	-24.5%	-9.3%	-2.0%
	<b>Sunsuper International Shares (hedged)</b>					
	Net return	17.2%	-29.3%	-34.7%	-10.0%	n/a
	SuperRatings All Fund Median return	7.5%	-18.7%	-24.5%	-9.3%	-2.0%
	<b>SSgA Global Index Plus (hedged)</b>					
	Net return	18.2%	-26.6%	-31.7%	-8.4%	0.5%
	SuperRatings All Fund Median return	7.5%	-18.7%	-24.5%	-9.3%	-2.0%
<b>AMP Capital's Multi-Manager Emerging Markets</b>						
Net return	16.2%	-11.8%	-18.1%	n/a	n/a	

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- The SuperRatings All Fund Median return for each option is that shown on the "SuperRatings Index" for funds with a similar asset allocation from the SuperRatings Fund Crediting Rate Survey.
- The SuperRatings All Fund Median return for International Shares is based on funds with varying levels of currency hedging in international shares.
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<b>Single asset class options</b>		<b>Three Months</b>	<b>Financial Year to Date</b>	<b>1 Year (% p.a.)</b>	<b>3 Years (% p.a.)</b>	<b>5 Years (% p.a.)</b>
<b>Australian &amp; International shares</b>	<b>Sunsuper All Shares</b>					
	Net return	16.5%	-17.0%	-23.0%	-5.4%	3.2%
	<b>QIC High Growth</b>					
	Net return	15.2%	-28.3%	-33.8%	-8.8%	1.5%
	SuperRatings All Fund Median return	11.3%	-18.3%	-23.4%	-5.4%	3.2%
<b>Property</b>	<b>Sunsuper Property</b>					
	Net return	5.7%	-26.4%	-30.8%	n/a	n/a
	<b>SSgA Australian Listed Property Index</b>					
	Net return	8.5%	-39.8%	-46.1%	-20.0%	-7.6%
	SuperRatings All Fund Median return	3.9%	-30.5%	-34.6%	-10.4%	-3.1%
<b>Fixed interest</b>	<b>Sunsuper Fixed Interest</b>					
	Net return	5.4%	6.8%	7.3%	6.1%	6.3%
	<b>SSgA Global Fixed Income Index</b>					
	Net return	0.3%	8.6%	9.8%	7.0%	6.5%
	SuperRatings All Fund Median return	1.0%	4.0%	4.4%	4.0%	4.5%
<b>Cash &amp; Capital Guaranteed</b>	<b>Sunsuper Capital Guaranteed</b>					
	Net return	0.3%	2.0%	2.3%	6.5%	7.6%
	SuperRatings All Fund Median return	0.6%	2.1%	2.3%	4.2%	4.5%
	<b>SSgA Australian Cash</b>					
	Net return	0.7%	4.4%	5.0%	5.5%	5.2%
	SuperRatings All Fund Median return	0.7%	3.9%	4.5%	4.9%	4.8%

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