

Voluntary contribution



Sunsuper Pty Ltd ABN 88 010 720 840 AFSL No. 228975
Trustee of the Sunsuper Superannuation Fund ABN 98 503 137 921

Call 13 11 84
Web sunsuper.com.au
Mail Reply Paid GPO Box 2924
Brisbane Qld 4001

Important: Please provide us with as much information as possible.
Use **BLACK** letters and black or blue ink when completing this form and ensure it is signed and dated.

Member details

Member number	<input type="text"/>	Office use only	<input type="text"/>
Title	<input type="text"/>	First name	<input type="text"/>
Middle name/s	<input type="text"/>	Last name	<input type="text"/>
Date of birth (dd/mm/yyyy)	<input type="text"/>	Gender	<input type="text"/>
Street address / PO Box	<input type="text"/>		
Suburb / Town	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Email address	<input type="text"/>		
Home phone number	<input type="text"/>	Daytime phone number	<input type="text"/>

If you're aged between 65 and 74 years of age, we can only accept your contribution if you meet the required work test. Please tick the box if you are aged 65 to 74 years of age and have worked in paid employment at least 40 hours in a period of not more than 30 consecutive days in this financial year.
If you don't meet this work test or are 75 years of age or over, we cannot accept your voluntary contribution.

Are you currently self-employed and intend claiming a tax deduction under Section 290-170(3) of the Income Tax Assessment Act, 1997 for all or part of this contribution? Yes No

If yes, please complete a *Notice of intent to claim or vary a deduction for personal super contributions* form and return it with this form. For a copy of the form please go to our website.

Your tax file number (TFN)

I agree to provide my TFN Yes My TFN is No

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account,
- the tax on contributions to your superannuation account/s won't increase,
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefit, and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

Contribution details (for BPAY Details, please turn over)

Amount of contribution \$

Cheque number Please make cheque payable to Sunsuper Pty Ltd.

Member to sign here Date (dd/mm/yyyy)

Please turn over for more information

Please return your **Voluntary contribution** form to Sunsuper, Reply Paid GPO BOX 2924 Brisbane Qld 4001.

We are committed to respecting the privacy of personal information you give us. Our formal Privacy Policy sets out how we do this. If you'd like a copy of Sunsuper's Privacy Policy, please let us know. We have also published our Privacy Policy on our website sunsuper.com.au.

Important information

Accepting voluntary contributions

While we can always accept contributions that your employer is required to make for you, Government legislation sets out rules about when we can accept 'voluntary' contributions, such as personal contributions, any spouse contributions and 'additional' employer contributions.

We can only accept most voluntary contributions if we have your tax file number (TFN).

In addition, there is a limit on the amount we can accept in any one voluntary contribution. If you're age 65 or older on 1 July in the financial year in which the contribution is made, your limit is the amount of your non-concessional contributions cap** (see below). If you're age 64 or less on 1 July in the financial year in which the contribution is made, your limit is three times the amount of your non-concessional contributions cap**. We're required to refund any amount of a voluntary contribution that exceeds your limit. This rule doesn't apply to voluntary contributions made by your employer on your behalf.

From age 65-69, we can only accept voluntary contributions for you if you meet the 'work test'. To satisfy the work test you must have been gainfully employed for at least 40 hours during a consecutive 30 day period within the financial year.

From age 70-74, we can only accept voluntary contributions made by you personally (not, for example, by your spouse or employer), and again you must satisfy the work test.

If you are aged 75 years or over, we're generally not able to accept any voluntary contributions for you.

Co-contribution

You may be eligible for a Government Co-contribution if:

- you make a non-concessional contribution to a complying superannuation fund or retirement savings account,
- you lodge an income tax return for the financial year in which the contribution was made,
- your total income (assessable income plus reportable fringe benefits plus reportable employer superannuation contributions) is less than \$61,920 in the financial year in which the contribution was made,
- you earned 10 per cent or more of your total income from running a business if you are self-employed, or from eligible employment, or a combination of both*,
- you haven't held a temporary resident visa at any time during the financial year (unless the visa is a class 405 or 410 visa or you are a New Zealand citizen), and
- you're less than 71 years old at the end of the financial year in which the contribution was made.

You can receive a maximum co-contribution of \$1,000 if your assessable income is under \$31,930. This reduces progressively to nil once your assessable income reaches \$61,920.

Preservation

Any voluntary contributions you make must be preserved in your account until:

- you retire at your preservation age (55 for people born prior to 1 July 1960) but increasing in yearly increments to age 60 for people whose dates of birth range from 1 July 1960 to 1 July 1964),
- you resign from employment at or after age 60,
- you're totally and permanently disabled,
- you're permanently incapacitated,
- your death,
- you reach age 65, or
- you reach preservation age, but do not retire or cease employment and purchase a non-commutable income stream.

You may also be able to apply to access preserved money in the case of severe financial hardship or on compassionate grounds.

Voluntary after-tax contributions cap

The amount of voluntary after-tax contributions you can make in a financial year, without being subject to additional tax, is subject to the non-concessional contributions cap**. The contributions cap for the 2011/2012 financial year is \$150,000, unless the 'bring forward' rule applies as explained below.

Bring Forward Rule

If you are under age 65 in a particular financial year you may be able to 'bring forward' two years worth of contributions, effectively giving you a cap of \$450,000 over three years.

For example, provided you haven't already exercised the bring forward rule in the previous two years, you can make contributions up to a total of \$450,000 over the three year period 2011/2012 - 2013/2014 without exceeding your cap. Any contributions over \$450,000 in that three year period will be subject to tax of 46.5%.

If you are aged 65 or over, you cannot 'bring forward' contributions, and will have a cap of \$150,000 for the 2011/2012 financial year.



Telephone & Internet Banking - BPAY®: Contact your bank, or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au.

*Eligible employment generally means anything resulting in you being treated as an employee. Amounts from eligible employment also includes some income of employees who think of themselves as being self-employed, such as those who run their business through a company and the company pays them salary or wages.

**The non-concessional contributions cap applies to all your 'non-concessional contributions' for a financial year - these include member voluntary contributions, spouse contributions, excessive concessional contributions and the tax free portion of an overseas transfer. For more information please call the ATO on 13 10 20.